

For Reference Only

March 27, 2018

KYOCERA TCL Solar begins operation of Japan's largest 13.7MW Floating Solar Power Plant

Completion ceremony for plant on Yamakura Dam reservoir attended by
governor of Chiba Prefecture

Tokyo Century Corporation (President & CEO: Shunichi Asada; herein "Tokyo Century") and Kyocera Corporation (President: Hideo Tanimoto; herein "Kyocera") announced today that Kyocera TCL Solar LLC (herein "Kyocera TCL Solar") has started operation of Japan's largest*¹ 13.7 megawatt (MW) floating solar plant this month. Located on the Yamakura Dam reservoir in Ichihara, Chiba Prefecture, the Company held a completion ceremony on March 20 with Kensaku Morita, the Governor of Chiba Prefecture. Kyocera TCL Solar is a joint venture of Tokyo Century and Kyocera established in 2012 to promote large-scale solar projects.



**13.7MW plant on the Yamakura Dam reservoir (left) and
completion ceremony held at the project site (right)**

The plant was constructed over the surface of the reservoir, which is managed by the waterworks bureau of Chiba Prefecture for its industrial use. With 180,000 m² (over 44 acres) of surface area, 50,904 Kyocera solar modules were installed to generate an estimated 16,170 megawatt hours (MWh) per year — enough electricity to power approximately 4,970 typical households*². All power generated is sold to TEPCO Energy Partner, Incorporated. The project was originally initiated by the Public Enterprises Agency of Chiba Prefecture seeking companies to help reduce its burden on the environment.

Since its establishment, Kyocera TCL Solar has constructed 61 solar power plants*³ across Japan including the nation's largest floating solar project, the 13.7MW plant at Yamakura. The Company has developed seven floating solar power plants using Japan's fresh-water dams and reservoirs rather than agricultural land, for it is becoming more difficult to secure tracts of land suitable for a utility-scale power plant.

Kyocera TCL Solar, Tokyo Century and Kyocera, will remain committed to promoting renewable energy as well as contributing to environmental protection and the creation of a sustainable society.

*¹ Japan's largest floating solar power plant in terms of output among those currently in operation. Claim is based on research by Kyocera TCL Solar LLC (as of March 20, 2018).

*² Based on average annual use of 3,254.4kWh per household. Source: Federation of Electric Power Companies of Japan (Graphical Flip-chart of Nuclear & Energy Related Topics 2015)

*³ Total of the plants in operation as of March 20, 2018

Outline of Yamakura floating solar power plant

Location	Yamakura Dam (Ichihara, Chiba Prefecture, Japan)
Operation	Kyocera TCL Solar LLC
Area	Approx. 180,000m ²
Maximum output	Approx. 13.7MW
Solar modules	270-watt Kyocera modules (50,904 modules in total)
Expected annual power generation	Approx. 16,170MWh/year Electricity generated is sold to TEPCO Energy Partner, Incorporated
Start of operation	March 5, 2018 Construction started in December 2015
Design & construction	KYOCERA Communication Systems Co., Ltd.
Maintenance	KYOCERA Solar Corporation

Company overview

Company name	Kyocera TCL Solar LLC
Location	Chiyoda-ku, Tokyo, Japan
Shareholders	Tokyo Century Corporation (81%) Kyocera Corporation (19%)
Established	August 2012
Business outline	To sell power produced from solar power generation

About Tokyo Century Corporation: Tokyo Century Corporation (TOKYO: 8439) (<https://www.tokyocentury.co.jp/en/>) was launched in 2009 through the merger of Century Leasing System, Inc. and Tokyo Leasing Co., Ltd. Its core lines of business include equipment leasing, specialty financing, domestic automobile financing and international business, with operations in 37 countries and regions around the world. Tokyo Century is focused on high-growth areas that transcend the boundaries of leasing and finance, such as aviation, solar power generation, and robot dispatch (rental) businesses. As of the year ended March 31, 2017, the company's consolidated operating assets reached total of 3.2 trillion yen (approx. USD28.7 billion), and the company's market capitalization stood at 404 billion yen (approx. USD3.6 billion).

About Kyocera Corporation: Kyocera Corporation (NYSE: KYO) (TOKYO: 6971) (<http://global.kyocera.com/>), the parent and global headquarters of the Kyocera Group, was founded in 1959 as a producer of fine ceramics (also known as "advanced ceramics"). By combining these engineered materials with metals and integrating them with other technologies, Kyocera has become a leading supplier of electronic devices, semiconductor packages, printers, copiers, mobile phones, solar power

generating systems, cutting tools and industrial components. During the year ended March 31, 2017, the company's consolidated net sales totaled 1.42 trillion yen (approx. USD12.7 billion). Kyocera appears on the "Top 100 Global Innovators" list by Clarivate Analytics and is ranked #522 on Forbes magazine's 2017 "Global 2000" list of the world's largest publicly traded companies.

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