

For Reference Only

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Tokyo Century's Project Selected for Financing Programme for Joint Crediting Mechanism (JCM) Model Projects in FY2023 —Introduction of Solar Power System to Japanese Company in the Philippines

Tokyo Century Corporation (Tokyo Century) announces that a project applied for as a representative participant in the Financing Programme for JCM Model Projects (JCM Eco Lease Scheme)^{*1} in FY2023 has been selected. Our project name is "Introduction of 1.2MW Rooftop Solar Power System to Electronic Equipment Assembly Factory (JCM Eco Lease Scheme)."

We are the first financial services company in Japan to be a representative participant in the JCM Model Projects. Tokyo Century has formed international consortiums and has been selected for a total of thirteen JCM Model Projects in the Philippines, Thailand, Indonesia, and Myanmar since FY2017. Out of these, the projects selected as the JCM ECO Lease Scheme in the Philippines totaled two (five participating companies^{*2}). This time, in our project, a solar power system will be installed in a Japanese company in the country for its self-sufficient renewable power generation at its local factory.

The JCM Eco Lease Scheme is an initiative that will enable the provision of leases to customers on favorable terms and conditions by 10% financial support of total leasing charges (including leasing interests) for the properties covered by financing programme, rather than financing the investment cost itself. It will contribute to the efficient diffusion and deployment of decarbonized technologies. Our project will be conducted by consolidated subsidiary BPI Tokyo Century Rental Corporation in the Philippines.

In the Medium-Term Management Plan 2027 that started in FY2023, Tokyo Century has set "decarbonization" as one of its focus areas. Accordingly, the Tokyo Century Group will accelerate its initiatives of high social significance, including the widespread use of clean energy and actively participating in the JCM Model Projects in ASEAN countries through its extensive overseas network and high-value-added financial services capabilities.

(*1) The Ministry of the Environment, Japan has been implementing the "JCM Model Projects," which provides financial supports covering up to half of the initial investment costs. The purpose of this model projects is to financially support the implementation of projects which reduce greenhouse gas (GHG) emissions by utilizing leading decarbonizing technologies in developing countries, and in return, to acquire JCM credits for the achievement of Japan's GHG emission reduction and the partner countries' emission reduction target. The JCM Eco Lease Scheme's financial support rate is uniformly 10% of total leasing charges (including leasing interests). Currently, there are 27 JCM partner countries throughout the world (as of July 2023).

(*2) The number of participating companies does not equal the number of selected projects because it includes a case in which individual initiatives by multiple Japanese companies were applied for and selected together.

Reference: List of JCM Model Projects

Country	Number of Projects
The Philippines	5 (including 2 projects as the JCM Eco Lease Scheme)
Thailand	4 (including 3 projects as the JCM Eco Lease Scheme)
Indonesia	3
Myanmar	1
Total	13 (including 5 projects as the JCM Eco Lease Scheme)

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