

*For Reference Only*

January 22, 2024

### Investment in Motorist Pte. Ltd. in Singapore

Tokyo Century Leasing (Singapore) Pte. Ltd. (TCS, head office: Singapore), a consolidated subsidiary of Tokyo Century Corporation, has invested in Motorist Pte. Ltd. (Motorist, head office: Singapore), a Singapore-based startup company that operates an online platform for vehicle-related services. Details of the investment are as follows.

#### 1. Purpose of the Investment

Established as a subsidiary in Singapore in 1979 and now one of the largest auto finance companies in the country, TCS provides auto financing for individuals through dealers and agents as well as auto leasing for corporate customers.

Singapore has recently seen an increase in online transactions for used cars, auto-related financing, insurance, and other services, indicating a shift away from traditional face-to-face transactions. Motorist operates the online AutoConcierge platform business, which via its mobile app enables corporate and individual users to buy and sell cars.

Motorist services encompass the entire lifecycle of automobiles, including the transaction of vehicles owned by dealers and users, auto financing, vehicle management, and future value projections. More recently, it has expanded its services to other ASEAN countries such as Malaysia, Thailand, and Vietnam.

Through this investment, the Tokyo Century Group will promote the development and reinforcement of online sales channels at TCS and also achieve further growth for its automotive business in the Asia-Pacific region by expanding its collaboration with Motorist in other ASEAN countries such as Malaysia and Thailand.

#### 2. Outline of TCS

(1) Trade name	Tokyo Century Leasing (Singapore) Pte. Ltd.
(2) Head office	8 Cross Street, #09-04/05 Manulife Tower, Singapore 048424
(3) Representative	Hiroaki Hirakawa, Managing Director
(4) Business	Leasing and financing
(5) Date of establishment	1979

#### 3. Outline of Motorist

(1) Trade name	Motorist Pte. Ltd.
(2) Head office	12 Tai Seng Link, #06-02, Singapore 534233
(3) Representative	Damian Sia, CEO and Founder
(4) Business	Online AutoConcierge platform business using a mobile app
(5) Date of establishment	2015

Mobile application operation screen image

