

March 3, 2026

Tokyo Century Announces Strategic Investment in a Pillar of the CTM Group, a World-Leading Dry Bulk Pool Operator

Fusing Vessel Ownership with Operational Expertise to Enhance the Maritime Value Chain
and Establish Next-Generation Asset Management

Tokyo Century Corporation (“Tokyo Century”) announces that it has acquired shares in Bermuda-based C Transport Maritime Ltd. (“CTM Ltd.”), which serves as a vessel ownership and procurement arm of the C Transport Maritime Group (“CTM Group”), a prominent Monaco-based shipping group.

Following this transaction, CTM Ltd. will become an equity-method affiliate of Tokyo Century. Under this partnership, Tokyo Century plans to appoint a director to the board of CTM Ltd. and assign operational personnel to proactively participate in business operations through close collaboration with the CTM Group.

1. Background and Purpose of Investment

The CTM Group comprises CTM Ltd. and Monaco-based C Transport Maritime S.A.M. (“CTM SAM”), which operates several of the world’s largest dry bulk pools with its advanced vessel operation and management capabilities. As a top-tier pool operator, CTM SAM consistently outperforms market averages by leveraging economies of scale and its proprietary vessel allocation logic.

Through this investment, Tokyo Century will systematically accumulate the CTM Group’s real-time maritime market intelligence and specialized expertise in vessel allocation and operational management. This partnership will enable Tokyo Century to not only evolve beyond the traditional vessel ownership and lending but make agile investment and asset management decisions based on frontline operational insights. By expanding its business domain from finance to active operations and building a framework that responds flexibly to market changes, Tokyo Century aims to contribute to the sustainable development of the shipping industry as a comprehensive maritime service provider.

2. Future Outlook

CTM Ltd. plans to utilize the capital provided through this investment to actively expand its fleet by acquiring secondhand vessels and chartering newly built vessels. By integrating Tokyo Century’s long-standing, robust network within the Japanese maritime cluster—including shipyards, shipowners, and trading houses—with the CTM Group’s global business platform, Tokyo Century will facilitate access to high-quality maritime assets. Furthermore, it will accelerate the creation of joint investment opportunities and the delivery of diverse maritime solutions.

Tokyo Century is committed to evolving its business model through co-creation with prime partners and embodying its “Finance x Services x Business Expertise” concept, thereby enhancing corporate value.

■ **Overview of CTM Ltd.**

Company Name	C Transport Maritime Ltd.
Headquarters	Bermuda
Representative	John Michael Radziwill
Business	Vessel ownership, procurement, and chartering

Contact Information

Tokyo Century Corporation

Public Relations & Investor Relations Division

Kengo Kawai

Inquiries: <https://www.tokyocentury.co.jp/en/contact/form.php>

Phone: +81-3-5209-6710

Note: This translation is prepared and provided for reference only. In the event of any discrepancy between this translated document and the original Japanese document, the original document shall prevail.