November 12, 2025
Tokyo Century Corporation

Tokyo Century Enters UK Onshore Wind Power Business

Expanding its Renewable Energy Business Platform in Europe

Tokyo Century Corporation (President & CEO, Representative Director: Koji Fujiwara; Head office: Chiyoda-ku, Tokyo; "Tokyo Century") is pleased to announce that it has acquired a stake in a special purpose company that operates onshore wind farms in the UK (the "Project") owned by Equitix, a leading UK infrastructure fund manager. The Project marks Tokyo Century's first onshore wind power initiative in the UK. By leveraging the operational expertise and network gained through the Project, Tokyo Century aims to further expand its renewable energy business overseas.

Project site

The Project comprises four operational onshore wind farms located in England and Wales. With an aggregate gross capacity of approximately 122.5 MW via 44 wind turbines, the assets have the potential to power over 67,000 UK homes a year. The wind farms, which commenced commercial operation between 2013 and 2015, are expected to generate stable, long-term cash flows through electricity sales under long-term Power Purchase Agreements (PPAs) and the Renewable Obligation Certificates (ROCs) scheme*[1].

The UK government has set a target to expand its onshore wind capacity up to 29 GW by 2030 as part of its goal to achieve net-zero emissions by 2050. Accordingly, Tokyo Century positions the UK as a key market for the expansion of its renewable energy business. The new investment follows the previous ones made in UK solar power plants*[2] in February 2024 and an Italian solar power project*[3] in December 2024, further solidifying its business platform in Europe.

The Project's operating partner, Equitix, has an extensive track record in asset management, primarily in the UK, and possesses deep expertise and insights in the renewable energy sector. The collaboration with Equitix is a key strength in ensuring the stable operation of the Project.

As one of the growth strategies in its "Medium-Term Management Plan 2027," Tokyo Century is actively driving initiatives in overseas solar and wind power projects. Tokyo Century will continue to expand its renewable energy business with a focus on Europe and North America, contributing to the spread of clean energy and the realization of a decarbonized society.

*1 The Renewable Obligation Certificates (ROCs) scheme is one of the main support mechanisms for large-scale renewable electricity projects in the UK (the scheme closed to new applicants in 2017). It places an obligation on electricity suppliers to source an increasing proportion of the electricity they supply from renewable sources. Accredited generators receive ROCs for the eligible renewable electricity they generate. They can then sell these ROCs to suppliers, providing an additional revenue stream. Suppliers purchase ROCs to demonstrate that they have met their annual obligation.

*2 Acquisition of Equity Interest in Portfolio of Solar Power Plants in the United Kingdom (Press release dated January 30, 2024)
https://www.tokyocentury.co.jp/en/newsroom/news/pdf/240130_Acquisition%20of%20Equity%20Interest%20in%20Portfolio%20of%20Solar%20Power%20Plants%20in%20the%20United%20Kingdom.pdf
*3 Investment in Solar Power Project in Italy (Press release dated December 26, 2024, available in Japanese only)
https://ssl4.eir-parts.net/doc/8439/tdnet/2544133/00.pdf

■ Project Summary

Gross Capacity	Approx. 122.5 MW (44 turbines)
Project Sites	Crook Hill wind farm near Manchester; Reaps Moss in Lancashire; and Pant y Wal and Mynydd Bwllfa, both in Wales
COD	2013–2015

***

Contact Information
Tokyo Century Corporation
Public Relations & Investor Relations Division
Kengo Kawai
Inquiries: https://www.tokyocentury.co.jp/en/contact/form.php
Phone: +81-3-5209-6710

Note: This translation is prepared and provided for reference only. In the event of any discrepancy between this translated document and the original Japanese document, the original document shall prevail.