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Tokyo Century Corporation

**CSI Leasing Acquires Aeroservicios,  
Launching Full-Fledged GSE Lifecycle Management Solutions**  
Offering integrated services from equipment introduction to refurbishment and resale

Tokyo Century Corporation (“Tokyo Century”) announces that its consolidated subsidiary CSI Leasing, Inc. (Headquarters: St. Louis, Missouri, USA; “CSI”) acquired the majority of the shares of Aeroservicios USA, Inc. (Headquarters: Miami, Florida, USA; “Aeroservicios”), a one-stop service provider for ground support equipment (GSE). Through this acquisition, CSI will add Aeroservicios’ equipment refurbishing capabilities to its existing GSE leasing business, expanding its business model to cover the entire GSE lifecycle.

Aeroservicios, an independent GSE specialist founded in 1996, provides services to more than 500 airport-related customers across the globe. Refurbishment is the core of its business, while Aeroservicios also sells and rents new and used GSE, leveraging its abundant inventory and advanced technological capabilities. It handles nearly every type of GSE operating at airports, including pushback tractors and baggage carts, with strengths in flexible services and equipment customization tailored to customer needs.

CSI has expanded its business mainly in the United States and Europe by leveraging its strengths in IT lifecycle management that combines FMV leases<sup>\*1</sup> and ITAD services.<sup>\*2</sup> Since 2018, it has also developed a GSE leasing business, a sector highly compatible with FMV leases thanks to an established used GSE market. The GSE market is expected to grow stably, backed by continued strong aviation demand. In this sector, refurbishment and resale are key functions in lifecycle management. With Aeroservicios joining the CSI family, CSI will establish full-fledged GSE lifecycle management services.

Going forward, Aeroservicios will be responsible for refurbishing and reselling CSI’s end-of-lease assets, completing the value chain within CSI’s corporate group. This will allow CSI to offer customers, including ground handling companies and airlines, one-stop services from the introduction of high-quality GSE (sales, rental, and leasing) to asset management and post-lease disposal. By combining Aeroservicios’ expertise in GSE with its flexible financing functions, CSI will seamlessly meet diverse customer needs.

Tokyo Century positions CSI as a key player of its international business. By combining CSI’s strong networks in the Americas and Europe with its Asian customer base, Tokyo Century is accelerating its global business expansion. CSI’s GSE lifecycle management aims to ensure the effective use of resources by extending the life of equipment and promoting its reuse. This is a significant step toward realizing the Tokyo Century Group’s sustainable management strategy. Tokyo Century will contribute to the resolution of social issues through the Group’s business activities, thereby improving corporate value sustainably.

<sup>\*1</sup> An FMV lease is a flexible leasing contract, where customers can choose to return, purchase, or extend the lease on an asset at the end of their contract term. The price of the option is determined based on the asset’s then-current fair market value. An FMV lease allows customers to select an optimum option based on their asset, business, and financial conditions when the contract ends, rather than when it begins. It is a procurement method well-suited for IT and other equipment that is subject to rapid technological change or has an established used product market.

<sup>\*2</sup> An IT Asset Disposition (ITAD) service disposes of IT assets securely and appropriately in compliance with regulations for information management, environmental conservation, and other relevant areas.

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