

**Tokyo Century and OUE Hold Groundbreaking Ceremony for
Hotel Indigo Changi Airport with Changi Airport Group**

Tokyo Century Corporation (Head Office: Chiyoda-ku, Tokyo; President: Koji Fujiwara; “Tokyo Century”), TC Realty SG Pte. Ltd., a wholly owned subsidiary of Tokyo Century,^{*1} and OUE Limited (SGX: LJ3; Head Office: Singapore; “OUE”), one of Singapore's leading real estate and healthcare companies, jointly with Changi Airport Group (“CAG”), the operator of Singapore Changi Airport, held a groundbreaking ceremony for Hotel Indigo Changi Airport (the “Hotel”), which has direct access to Terminal 2 of the airport. The Hotel is scheduled to be completed and fully open by 2028.^{*2}



From left: Mr Brian Riady, Deputy CEO and Executive Director, OUE; Mr Yam Kum Weng, CEO, CAG; Dr Stephen Riady, Executive Chairman and Group CEO, OUE; H.E. Hiroshi Ishikawa, Ambassador of Japan ; Mr Koji Fujiwara, President and CEO, Representative Director, Tokyo Century; and Mr Shunichi Asada, Director, Tokyo Century

Birth of a New Airport Icon

Aiming to be Singapore's first^{*3} net zero energy building (ZEB)^{*4} hotel, the Hotel is nestled in the heart of Changi Airport, which was named the world's best airport^{*5} in the World Airport Awards 2025 conducted by UK-based Skytrax. The Hotel combines sustainable design, renowned hospitality, and functionality to provide an exceptional local experience for guests.

With direct access to Changi Airport Terminal 2, the Hotel offers vistas of Changi's iconic landmarks, including the runway, control tower, Crowne Plaza Changi Airport, Jewel Changi Airport, and the tree-lined Airport Boulevard. Guests can also enjoy 360-degree panoramic views of the airport from the rooftop oasis featuring an infinity pool, gym, and bar.

Located in the Hotel's lobby, Floating Forest is a lush indoor rainforest concept that blends urban architecture with greenery spanning seven stories. Upon arrival, guests will be greeted by a mesmerizing water-covered skylight which frames views of hanging epiphytes, and a canopy of foliage that envelops the lobby. Delicate lanterns float through the forest, creating a delight for those unwinding in the lobby. After checking in, see-through elevators made of glass and wood take guests up through Floating Forest to their guest room floor or the roof terrace. Guests can feel nature while ascending gracefully.



Artists' rendering of Floating Forest
(Image courtesy of OUE)

Neighborhood Story Experience through Design

The Hotel incorporates a uniquely local experience—a hallmark of the Hotel Indigo brand—into its design along with the individuality and character of Changi, such as sights, sounds, and atmosphere. The Hotel will thus stimulate the five senses of guests from public spaces to guest rooms, fostering a deeper connection with the neighborhood of Changi as a one-of-a-kind hotel different from any other Hotel Indigos.

Enhancing Sustainability and Innovation to Achieve Net Zero Energy

With Changi Airport envisioned as an extension of a “City in Nature,” the Hotel has been designed based on sustainability and innovation. Adopting a net zero energy strategy, smart energy management systems, and environmentally friendly technologies, the Hotel embodies the commitment of OUE and Tokyo Century to promote responsible, future-oriented development that enriches both environmental sustainability and community well-being.

One of the hotel's key environmental features is the solar photovoltaic panels (solar roof) installed throughout the roof of the coach stand in Terminal 2. They are designed to use renewable energy to minimize the hotel's carbon footprint and achieve net zero energy operations. Beyond visual appeal, Floating Forest aims to provide well-shaded facades throughout the building. Other sustainability initiatives include introducing naturally ventilated corridors that embrace the tropical climate, integrating hybrid cooling systems to reduce reliance on air conditioning, and adopting rainwater-harvesting technology. These sustainability initiatives aim to reduce the Hotel's environmental impact while enhancing guest comfort and well-being.

*1 TC Realty SG Pte. Ltd. (TCRS): A wholly-owned subsidiary of Tokyo Century established for the purpose of real estate investment mainly in hotels in Singapore.

*2 Press release dated March 25, 2025 "[OUE and Tokyo Century to Jointly Develop New Hotel Indigo Changi Airport Singapore](#)"

*3 Research by Tokyo Century and OUE (as of May 30, 2025)

*4 “Zero energy” is a certification level under Singapore’s Building and Construction Authority (BCA) Green Mark certification scheme—a green building rating system designed to evaluate a building’s environmental impact and performance.

*5 This is the 13th time that Changi Airport was named the world’s best airport in the awards.

Statement from Mr Brian Riady, Deputy CEO and Executive Director, OUE

"We are excited to bring the Hotel Indigo brand to Changi, where it will provide uniquely local experiences for guests passing through one of the world's busiest and most recognizable aviation hubs. Hotel Indigo Changi Airport represents our commitment to creating spaces that are not only sustainable but deeply rooted in community and culture. Through considered and purposeful design, we aim to deliver a distinctive hospitality experience—one that captures the heart and spirit of Changi and offers a space where both locals and travelers can feel at home."

Statement from Mr Koji Fujiwara, President and CEO, Representative Director, Tokyo Century

"We are pleased to jointly develop with OUE a hotel directly connected to Changi Airport, one of Asia's leading international aviation hubs with attractive features, a strong presence, and future potential. By combining OUE's excellent track record and expertise in real estate business and strong relationships with various stakeholders, and our hotel development and management know-how cultivated through Hotel Indigo Karuizawa and other hotels in Japan, I am confident that we can create a unique and wonderful airport hotel. This joint project, which will develop Singapore's first Zero Energy Building (ZEB) hotel, embodies our management philosophy of contributing to the creation of an environmentally sound, sustainable economy and society. Together with OUE, we will strive to realize a sustainable society and create memorable experiences."

■ About the Partnership with WOHA and InterContinental Hotels Group

Bringing this innovative vision to life is the successful partnership behind OUE's Crowne Plaza Changi Airport ("CPCA") among OUE, acclaimed homegrown architect WOHA ("WOHA"), and hospitality leader InterContinental Hotels Group ("IHG"). In 2016, OUE and WOHA completed the 243-room Crowne Plaza Hotel Changi Airport Extension.

In April 2025, CPCA was awarded the World's Best Airport Hotel and Best Airport Hotel in Asia for the 10th consecutive year. With the expertise of WOHA and the reputable hotel management of IHG, the Hotel is set to become a landmark in both sustainability and guest experience.

■ About OUE

OUE is a leading real estate and healthcare group, growing strategically to capitalize on growth trends across Asia. Incorporated in 1964 and listed in 1969, OUE has a proven track record of developing and managing prime real estate assets, with a portfolio spanning the commercial, hospitality, retail and residential sectors.

OUE manages two SGX-listed REITs: OUE REIT, one of Singapore's largest diversified REITs, and First REIT (a subsidiary of OUE Healthcare), Singapore's first listed healthcare REIT. As at December 31, 2024, OUE's total assets were valued at S\$8.9 billion, with S\$7.8 billion in funds under management across OUE's two REIT platforms and managed accounts.

■ About Tokyo Century

Tokyo Century, originally established in leasing, is an industry-leading financial services company. It operates on a business model defined by its “Finance × Services × Business Expertise” concept, through co-creation with partner companies across Japan and overseas.

Tokyo Century operates in five business segments: Equipment Leasing with a broad customer base; Automobility offering auto leasing and car rental for corporations and individuals; Specialty Financing driving growth centered on aircraft and real estate; International Business with a network spanning over 30 countries and regions; and Environmental Infrastructure with renewable energy-related businesses such as solar power generation and storage batteries. The company provides unique financial services that contribute to addressing social issues in a wide range of business domains.

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