



PRESS RELEASE

For Immediate Release

OUE and Tokyo Century to Jointly Develop New Hotel Indigo Changi Airport Singapore

Singapore – 25 March 2025 – SGX Mainboard-listed OUE Limited (“OUE”) announced today that OUE and TC Realty SG Pte. Ltd., which is wholly owned by Tokyo Century Corporation (Tokyo Century), have entered a joint venture to develop Hotel Indigo Changi Airport, which is expected to be completed and fully operational by 2028. OUE was awarded the tender by Changi Airport Group (CAG) for the lease and development of the new hotel to be located at Changi Airport Terminal 2 on 26 April 2024.

Tokyo Century is a leading Japanese non-banking financial services company listed on the Tokyo Stock Exchange. Since 2016, Tokyo Century has been actively engaged in the hotel business through various initiatives, including the development and management of ANA InterContinental Beppu Resort & Spa and Hotel Indigo Karuizawa, as well as the upcoming Dorchester Collection ultra-luxury hotel, set to open in 2028 within the Torch Tower skyscraper in the TOKYO TORCH district in front of Tokyo Station’s Nihonbashi entrance, in collaboration with Mitsubishi Estate Co., Ltd.

Deputy Chief Executive Officer and Executive Director of OUE Mr Brian Riady said, “OUE welcomes Tokyo Century as a capital partner for the development of Hotel Indigo Changi Airport at Singapore Changi Airport’s Terminal 2. We look forward to drawing on our combined experience and strengths to introduce innovative, energy-efficient designs to make the hotel environmentally sustainable. This collaboration aligns with OUE’s “asset right” strategy to optimise capital deployment and grow our third-party funds under management over time. It also paves the way for a strategic partnership between OUE and Tokyo Century to pursue future real estate opportunities in Singapore and beyond.”

Deputy President and Executive Officer of Tokyo Century Mr Yoichiro Nakai said, “Our second resort hotel project, Hotel Indigo Karuizawa, has been widely appreciated for its integration of nature,

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culture, and local gastronomy, attracting travellers from both Japan and abroad. Building on our experience in hotel development and management in Japan, we are delighted to collaborate with our esteemed partner OUE on the development of Hotel Indigo Changi Airport. As this will be Singapore's first zero-energy hotel, we also look forward to leveraging our expertise in solar power generation and sustainable energy solutions to contribute to its success."

The 255-room, 163-metre-long Hotel Indigo Changi Airport will feature innovative design elements and modern facilities, including a rooftop pool, gym and offering panoramic views of the runway, airport boulevard and skyline. With sustainability as a core component, Hotel Indigo Changi Airport aims to achieve operational energy neutrality by incorporating sustainability features such as solar photovoltaic panels, hybrid cooling systems, naturally ventilated corridors and rainwater-harvesting technology aimed at reducing environmental impact while enhancing overall guest comfort and well-being. Hotel Indigo Changi Airport is poised to become the first zero-energy hotel in Singapore and potentially the first zero-energy airport hotel in the world.

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The images of Hotel Indigo Changi Airport can be downloaded [HERE](#)

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About OUE Limited

OUE Limited (SGX:LJ3) is a leading real estate and healthcare group, growing strategically to capitalise on growth trends across Asia. Incorporated in 1964 and listed in 1969, OUE has a proven track record of developing and managing prime real estate assets, with a portfolio spanning the commercial, hospitality, retail and residential sectors.

OUE manages two SGX-listed REITs: OUE REIT, one of Singapore's largest diversified REITs, and First REIT (a subsidiary of OUE Healthcare), Singapore's first listed healthcare REIT. As at 31 December 2024, OUE's total assets were valued at S\$8.9 billion, with S\$7.8 billion in funds under management across OUE's two REIT platforms and managed accounts.

OUE Healthcare, an SGX Catalist-listed subsidiary of OUE, operates and owns high-quality healthcare assets in high-growth Asian markets. With a vision of creating a regional healthcare ecosystem that is anchored on Singapore's medical best practices, OUE Healthcare's portfolio of owned and operated businesses includes hospitals, medical centres, clinics and senior care facilities in Singapore, Japan, Indonesia and China.

Anchored by its "Transformational Thinking" philosophy, OUE has built a strong reputation for developing iconic projects, transforming communities, providing exceptional service to customers and delivering long-term value to stakeholders.

For latest news from OUE, visit www.oue.com.sg