

Commencement of Electricity Sales under Corporate PPA in the Floating Solar Power Plant Project in Taiwan

Tokyo Century Corporation (Tokyo Century) hereby announces that the ongoing Taiwan-based floating solar power plant project*¹ (the Project) started supplying electricity generated through special purpose companies (SPC) to KiWi New Energy Inc. (KiWi) under a corporate power purchase agreement*² (the PPA) on March 1, 2025.

Since 2018, Tokyo Century has participated in the Project through a joint investment in the SPC with CIEL ET TERRE TAIWAN LIMITED and Fukuoka-based Kyudenko Corporation and Kyuden Mirai Energy Company, Incorporated. The Project has sold all the electricity generated to Taiwan Power Company under Taiwan's feed-in tariff (FIT) system so far, and now its electricity sales arrangement has transitioned to the PPA with KiWi.

Under the PPA, the majority of the electricity generated through the SPC by the Project will be sold to KiWi, ensuring a stable supply of renewable energy. KiWi is dedicated to providing sustainable energy solutions with a focus on its innovative AI-driven green energy trading platform technology. The goal of the PPA is to reduce environmental impact and optimize energy costs. In addition, KiWi plans to supply renewable energy sourced from the SPC to end users Taiwan FamilyMart Co., Ltd. and Decathlon Taiwan Co., Ltd.

The Taiwanese government has been actively introducing renewable energy to achieve the goals of its Pathway to Net-Zero Emissions in 2050, as announced in March 2022. Taiwan has set a long-term goal of expanding solar power generation to 30 GW by 2030 and to 40–80 GW by 2050 to significantly boost the share of renewable energy in total power generation.

Tokyo Century will collaborate with its knowledgeable business partners to continue expanding the supply of renewable energy in Taiwan as well as in Europe and North America, thereby contributing to the further proliferation of clean energy and the realization of a decarbonized society.

*1 Tokyo Century Entered into the Floating Solar Power Plant Project in Taiwan (news release dated April 9, 2018): https://www.tokyocentury.co.jp/en/newsroom/news/pdf/180409_Tokyo-Century-Entered-into-Floating-Solar-Power-Plant-Project-in-Taiwan.pdf

*2 A mechanism through which a power producer supplies the electricity it generates to corporate users. The power producer installs, owns, maintains, and manages solar and other power generation facilities at its own expense.

■ Overview of the SPC

Name	AIBISHI ENERGY CO., LTD.	CHAOHUI ENERGY CO., LTD.
Name of power plant	Valley of Wind	Valley of Trees
Location	Tree Valley Park, Xinshi District, Tainan City (Ponds)	
Investors and investment ratio	Tokyo Century Corporation: 60% CIEL ET TERRE TAIWAN LIMITED: 20% Kyudenko Corporation: 10% Kyuden Mirai Energy Company, Incorporated: 10%	
Maximum output	Approx. 4.0 MW	Approx. 1.1 MW
Commencement of operation	December 2018	May 2018

■ Overview of Companies Involved

1. KiWi New Energy

Company name	KiWi New Energy Inc.
Head office	Taipei City, Taiwan
Representative	Huang Wei-che
Established	2019
Business	Retail electricity supplier

2. Taiwan FamilyMart

Company name	Taiwan FamilyMart Co., Ltd.
Head office	Taipei City, Taiwan
Representative	Jung-ting Yeh
Established	1988
Business	Convenience store business

3. Decathlon Taiwan

Company name	Decathlon Taiwan Co., Ltd.
Head office	Taichung City, Taiwan
Representative	Jean-Francois Guislain
Established	2010
Business	Sale of sportswear and sporting goods

###

Contact Information:

Tokyo Century Corporation
Public Relations & Investor Relations Division
Kengo Kawai
Contact Form: <https://www.tokyocentury.co.jp/en/contact/form.php>
Phone: +81-3-5209-6710

Note: This translation is prepared and provided for reference only. In the event of any discrepancy between this translated document and the original Japanese document, the original document shall prevail.