

For Reference Only

February 20, 2024

Tokyo Century Leasing (Singapore) and KeePer Technical Laboratory Establish SG KeePer as a Joint Venture Car Coating and Car Wash Business

Tokyo Century Leasing (Singapore) Pte. Ltd. (TCS, head office: Singapore), a consolidated subsidiary of Tokyo Century Corporation, has jointly invested with KeePer Technical Laboratory Co., Ltd. (KeePer Technical Laboratory, head office: Obu City, Aichi Prefecture, Japan) and Toshiya Kimura in the establishment of SG KeePer Pte. Ltd. (SG KeePer), a Singapore-based joint venture car coating and car wash business that also sells chemical products.

1. Purpose of Establishing the Joint Venture

TCS, a Tokyo Century Group subsidiary in Singapore that was established in 1979 and is now one of the nation's largest auto finance companies, provides auto financing for individuals through dealers and agents as well as auto leasing for corporate customers. It is expanding into peripheral areas and differentiating its services to increase the value of its auto financing and leasing businesses and provide more value-added services to its customers.

Through this new collaboration, TCS will enter the car coating, car wash, and related businesses in Singapore by combining the technical know-how of KeePer Technical Laboratory, one of the largest car coating and car wash enterprises in Japan, with the automotive industry network cultivated through its auto financing business. The joint venture will operate car coating and car wash shops and sell KeePer Technical Laboratory's chemical products to KeePer Technical Laboratory's franchise shops and other dealers. Additionally, the joint venture will enable TCS to provide new services beyond financing for its dealers and car leasing customers and drive further growth for the Tokyo Century Group's auto business in the Asia-Pacific region.

Shop in Japan and car coating service



2. Outline of SG KeePer

(1) Trade name	SG KeePer Pte. Ltd.
(2) Location	Singapore
(3) Representative	Toshiyuki Kaku, Representative Director and President of KeePer Technical Laboratory
(4) Business	Operation of KeePer LABO business (shop management), sales of KeePer products, and related businesses
(5) Paid-in capital	SGD 1.2 million
(6) Date of establishment	February 19, 2024
(7) Shareholding ratio	KeePer Technical Laboratory Co., Ltd.: 51% Toshiya Kimura: 30% Tokyo Century Leasing (Singapore) Pte. Ltd.: 19%

3. Outline of KeePer Technical Laboratory

(1) Company name	KeePer Technical Laboratory Co., Ltd.
(2) Location	4-17 Yoshikawacho, Obu-shi, Aichi Prefecture 474-0046, Japan
(3) Representative	Yoshimichi Tani, Representative Director and Chairman and CEO Toshiyuki Kaku, Representative Director and President and Co- COO
(4) Business	Development, manufacture, and sale of car coatings, car washing chemicals, and equipment; operation and expansion of “Keeper PROSHOP” certified car coating technology shops; and management of “Keeper LABO” car coating and car wash specialty shops
(5) Date of incorporation	1993 (founded in 1985)