News Release

For Reference Only

January 21, 2016

KYOCERA TCL Solar Begins Construction on 13.7MW Floating Solar Power Plant

Company's fourth floating solar project, world's largest, will be built on Japan's Yamakura Dam reservoir

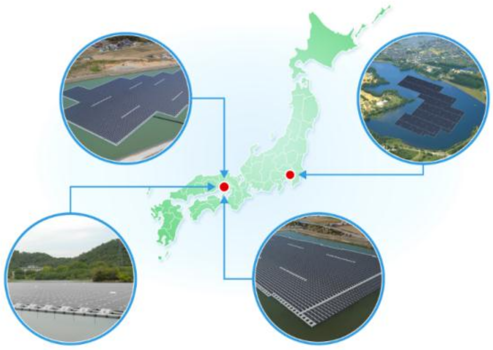
In a joint venture, Century Tokyo Leasing Corporation (President: Shunichi Asada; herein "Century Tokyo Leasing") and Kyocera Corporation (President: Goro Yamaguchi; herein "Kyocera,") announced today that Kyocera TCL Solar LLC (herein "Kyocera TCL Solar") has started construction of the world's largest[*1] 13.7 megawatt (MW) floating solar power plant on the Yamakura Dam reservoir, managed by the Public Enterprises Agency of Chiba Prefecture in Japan for industrial water services.

Rendering of the 13.7MW plant on the Yamakura Dam reservoir

Scheduled for launch in FY2017 (fiscal year ending March 31, 2018), the plant will be comprised of approximately 51,000 Kyocera modules installed over a fresh water surface area of 180,000m^2. The project will generate an estimated 16,170 megawatt hours (MWh) per year — enough electricity to power approximately 4,970 typical households[*2] — while offsetting about 8,170 tons[*3] of CO_2 emissions annually. This is equal to 19,000 barrels of oil consumed[*4].

The project was initiated in October 2014, when the Public Enterprises Agency of Chiba Prefecture publicly sought companies to construct and operate a floating solar power plant to help reduce environmental impact.

With the decrease in tracts of land suitable for utility-scale solar power plants in Japan due to the rapid implementation of solar power, Kyocera TCL Solar has been developing floating solar power plants since 2014, which utilize Japan's abundant water surfaces of reservoirs for agricultural and flood-control purposes. The company began operation of 1.7MW and 1.2MW plants in March 2015 followed by the launch of a 2.3MW plant in June. With Kyocera Communication Systems Co., Ltd. responsible for construction and Kyocera Solar Corporation undertaking O&M (operation and maintenance) of these projects, the Kyocera Group is cultivating the technology and expertise to construct, operate and maintain floating solar power plants.



Floating solar power projects developed by Kyocera TCL Solar in Japan

Project Overview

Location	Yamakura Dam (Ichihara City, Chiba Prefecture, Japan)
Operation	Kyocera TCL Solar LLC
Output	Approx. 13.7MW
Solar modules	270-watt Kyocera modules (50,904 modules in total)
Expected annual power generation	Approx. 16,170MWh/year Electricity generated is planned to be sold to Tokyo Electric Power Company, Incorporated
Construction timeline	Start of construction: December 2015 Planned launch: FY2017 (fiscal year ending March 31, 2018)
Design & construction	KYOCERA Communication Systems Co., Ltd.
Maintenance	KYOCERA Solar Corporation

Company Overview

Company name	Kyocera TCL Solar LLC
Location	Chiyoda-ku, Tokyo, Japan
Shareholders	Century Tokyo Leasing Corporation (81%) Kyocera Corporation (19%)
Established	August 2012
Business outline	To sell power produced from solar power generation

*1 World's largest floating solar power plant in terms of output. Claim is based on research by Kyocera TCL Solar LLC (as of January 15, 2016) of projects currently under construction and in operation.

*2 Based on average annual use of 3,254.4kWh per household. Source: Federation of Electric Power Companies of Japan (Graphical Flip-chart of Nuclear & Energy Related Topics 2015)

*3 Based on calculations derived from JPEA (Japan Photovoltaic Energy Association) standards

*4 Based on calculations derived from the United States Environmental Protection Agency's Greenhouse Gas Equivalencies Calculator

About Century Tokyo Leasing

Century Tokyo Leasing Corporation (TOKYO:8439) was launched in 2009 through the merger of the former Century Leasing System, Inc. and the former Tokyo Leasing Co., Ltd. Century Tokyo Leasing is one of the leading companies in the industry, operating in four business segments, Equipment Leasing, Specialty Financing (including environmental and energy business), Automobile Financing and International Business. Century Tokyo Leasing enjoys the support of a strong line-up of shareholders, including Mizuho Financial Group and ITOCHU Corporation. As of the year ended March 31, 2015, the company's consolidated operating assets reached total of 2.9 trillion yen (approx. USD24.2 billion), and the company's market capitalization stood at 390billion yen (approx. USD3.2 billion).

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About KYOCERA

Kyocera Corporation (NYSE:KYO)(TOKYO:6971) (http://global.kyocera.com/), the parent and global headquarters of the Kyocera Group, was founded in 1959 as a producer of fine ceramics (also known as "advanced ceramics"). By combining these engineered materials with metals and integrating them with other technologies, Kyocera has become a leading supplier of solar power generating systems, mobile phones, printers, copiers, electronic components, semiconductor packages, cutting tools and industrial ceramics. During the year ended March 31, 2015, the company's net sales totaled 1.53 trillion yen (approx. USD12.7 billion). Kyocera appears on the latest listing of the "Top 100 Global Innovators" by Thomson Reuters, and is ranked #552 on *Forbes* magazine's 2015 "Global 2000" listing of the world's largest publicly traded companies.

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