



CORPORATE PROFILE 2023

Tokyo Century Corporation



Tokyo Century



Automobility



Environmental Infrastructure



International Business



Specialty Financing



Equipment Leasing



Solutions to your Pursuits

Taking On a New Field with the Flexible Concept of “Finance × Services × Business Expertise”

The Tokyo Century Group has taken on various challenges with diverse business partners, utilizing its unique business model that merges its “Finance x Services x Business Expertise” approach. Now, looking 10 years into the future, the Group aims to become a corporate group that “transforms itself and brings about change” based on five operating segments.

Management Philosophy

The Tokyo Century Group will work alongside customers in pursuit of their growth as a highly specialized and unique financial services company and will contribute to the creation of an environmentally sound, sustainable economy and society.

At a Glance

Equipment Leasing

Offering financial services linked to all types of assets, including information and communications equipment, office equipment, manufacturing equipment, construction machinery, and commercial equipment.



Working with prime partners, including the NTT Group and the NX Group, to promote co-creation businesses by leveraging one another's strengths in growth areas such as IT, digital, and energy.

NTT TC Leasing

NIPPON EXPRESS | NX · TC Lease & Finance Co., Ltd.

Automobility

Delivering quality services for each use case from a broad lineup, from auto leasing for both corporate customers and individuals to car rental services.



Providing high-quality services to meet customer needs through Nippon Car Solutions Co., Ltd., Nippon Rent-A-Car Service, Inc., and Orico Auto Leasing Co., Ltd. Seeking to create new businesses while providing next-generation mobility services with various business partners.



Specialty Financing

Providing financial services that draw on our highly specialized expertise in areas such as shipping, aviation, real estate, structured finance, and principal investments.



Developing a diverse range of businesses based on our expertise in each product area, including creating our aircraft value chain centered on Aviation Capital Group LLC and expanding business opportunities in the real estate field using the platform of TC Kobelco Real Estate Co., Ltd.



TC KOBELCO RealEstate

International Business

Offering highly specialized financial services that meet the unique needs of each country by promoting an alliance strategy involving prime companies in Japan and overseas and financial institutions as business partners.



Leveraging our network to provide financial services in more than 30 countries and regions. The entire Group, including CSI Leasing, Inc., a leading U.S.-based IT equipment leasing company, develops IT, mobility, and environmental and energy-related businesses.



ZAXIS Finance

Environmental Infrastructure

Delivering a variety of services that contribute to the realization of a decarbonized society, such as efficient business management and profitability improvement services for power generation projects, in addition to renewable energy businesses.



Aiming to further strengthen the value chain of environmental businesses by utilizing the knowledge and expertise developed in power generation businesses, including solar power generation businesses by Kyocera TCL Solar LLC.



Distribution of Segment Assets
¥5,363.8 billion
 (As of March 31, 2023)

Equipment Leasing
24%

Automobility
11%

Specialty Financing
46%

International Business
12%

Environmental Infrastructure
5%

Others **2%**

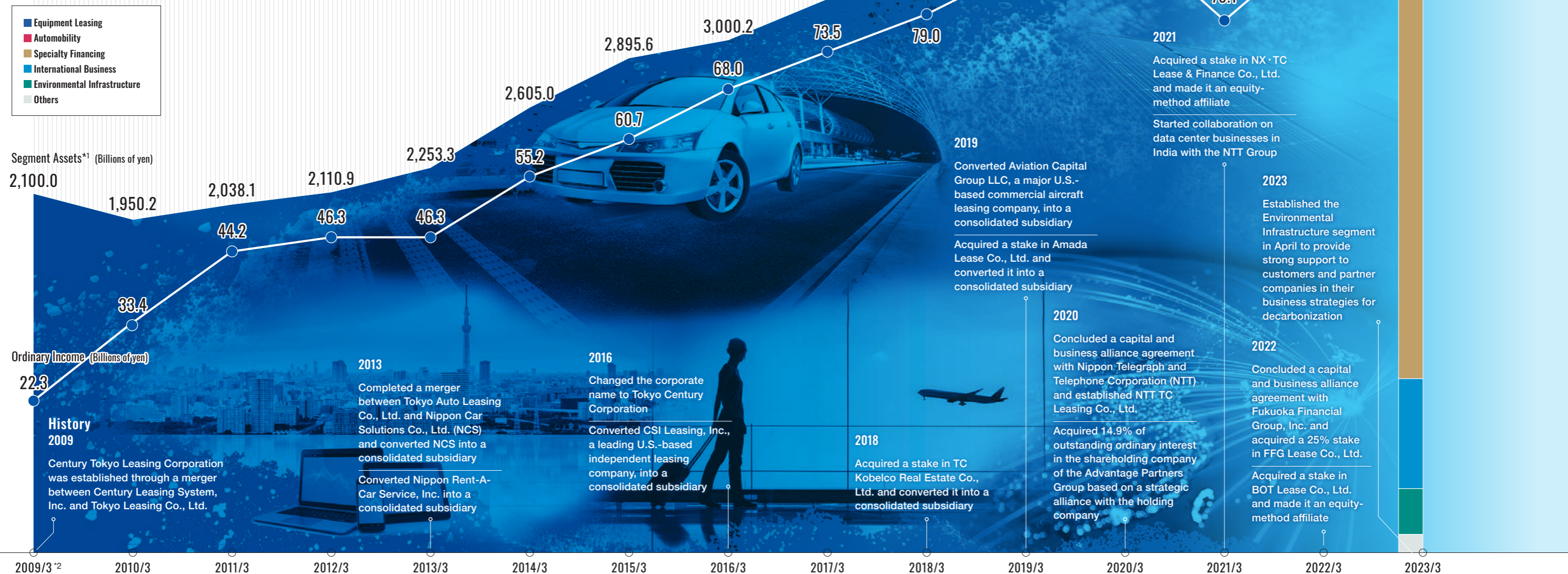
* Segment assets consist of the total amount of operating assets, investment in equity-method affiliates, goodwill, etc., belonging to each segment.

Trajectory of Growth

Aim for Further Growth by Dividing the Foundation of the Business into Five Operating Segments

The Tokyo Century Group has worked alongside customers in pursuit of their growth and expanded its business domains.

In 2023, we will continue to venture into new areas as a highly specialized and unique financial services company based on five operating segments, including the newly established Environmental Infrastructure.



*1 Segment assets consist of the total amount of operating assets, investment in equity-method affiliates, goodwill, etc., belonging to each segment.

*2 Data for fiscal 2008, the year immediately prior to the merger, is a simple aggregation of data for the former Century Leasing System, Inc. and the former Tokyo Leasing Co., Ltd.

Topics

It Is All about Creating an Environmentally Sound, Sustainable Economy and Society

The Tokyo Century Group's founding business of leasing is highly compatible with a circular business model. This concept is fundamental to our business even now that we have expanded our business domain.

We will actively work to resolve increasingly complex social issues for the next generation, who will bear the future.

Protect Our Lives by Utilizing Storage Batteries

The Company established IBeeT Corporation with ITOCHU Corporation to provide subscription services for decentralized power sources and related equipment. We are promoting the introduction of power storage systems and solar panels from the perspective of improving resilience against rising electricity prices and natural disasters, as well as preparing for power outages.



Realize an EV-Centered Society

Amid the government's policy of limiting domestic sales of new passenger cars to electrified vehicles (EVs, HEVs, etc.) by 2035, the Company will promote collaboration with partner companies to popularize EVs. The Group implements various initiatives aimed at realizing an electrified mobility society focused on EVs, such as the introduction of EVs, expansion of battery chargers, and battery reuse and recycle.



Revitalize Local Economies through Hotel Management

ANA InterContinental Beppu Resort & Spa opened in Oita Prefecture in 2019, and Hotel Indigo Karuizawa opened in Nagano Prefecture in 2022. We promote social infrastructure initiatives that contribute to regional revitalization through the development of the tourism industry.



Hotel Indigo Karuizawa

Reduce Greenhouse Gas Emissions Worldwide

We have developed the Joint Crediting Mechanism (JCM) system that allows a portion of greenhouse gas emissions reduced in developing countries to be counted as Japan's contribution to the reduction using superior decarbonization technologies. The Company has also utilized the network of overseas Group companies to promote 13 JCM projects in four countries (as of June 21, 2023).



Contribute to a Decarbonized Society by Expanding Renewable Energy Businesses

The Company operates more than 750 MW renewable energy businesses through Kyocera TCL Solar LLC, a solar power joint venture with Kyocera Corporation, and operating companies with other partners. We also utilize storage batteries that contribute to the autonomous power supply of renewable energy and power system stabilization, thereby realizing a decarbonized society.



Yamakura Floating Mega Solar Power Plant in Chiba Prefecture

Tokyo Century's Materiality (Key Issues)

Contribution to decarbonized society

SDGs



Creation of new businesses driven by technical innovation

SDGs



Contribution to social infrastructure development

SDGs



Sustainable resource use

SDGs



Enhancement of work environment, leading to strengthening of human resources

SDGs



Shared Platform

SDGs



Improve corporate value by creating new financial services

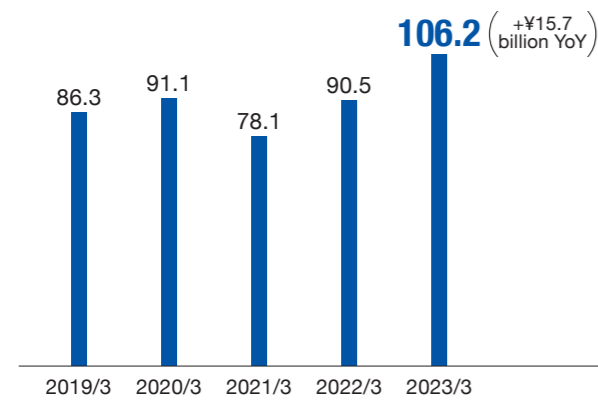


Achieve sustainable mutual growth with stakeholders

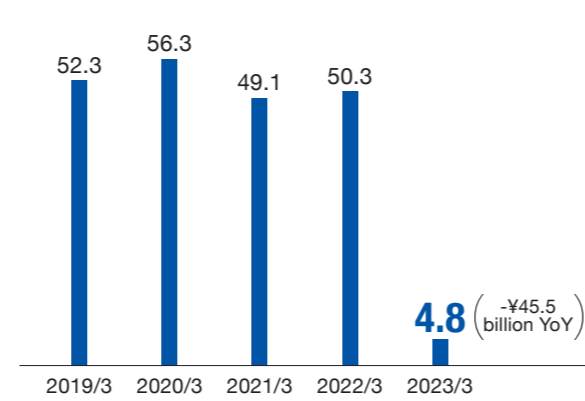
Performance Highlights

Financial Information

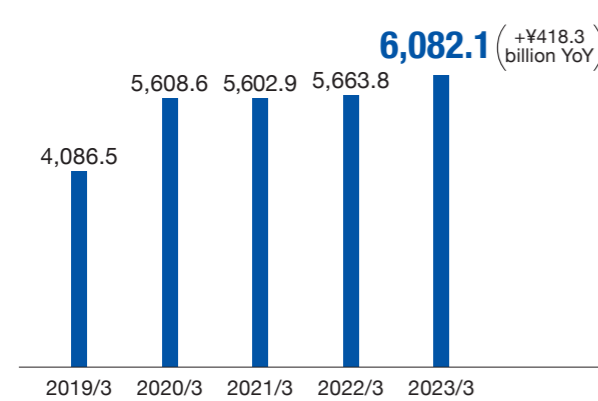
Ordinary Income (Billions of yen)



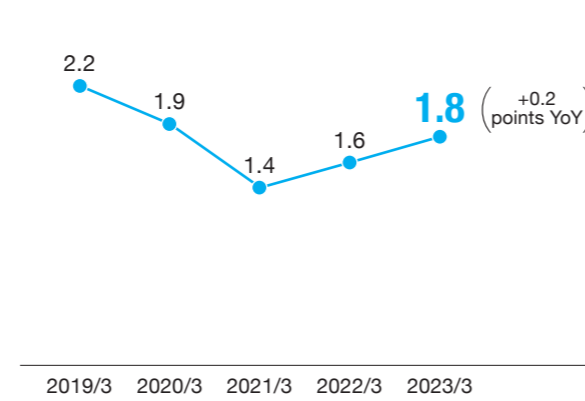
Net Income Attributable to Owners of Parent (Billions of yen)



Total Assets (Billions of yen)

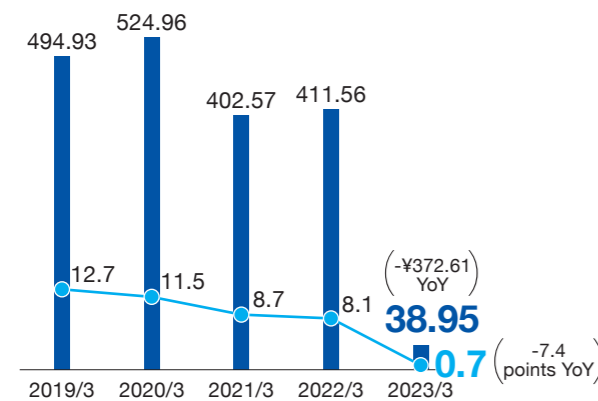


ROA*1 (%)

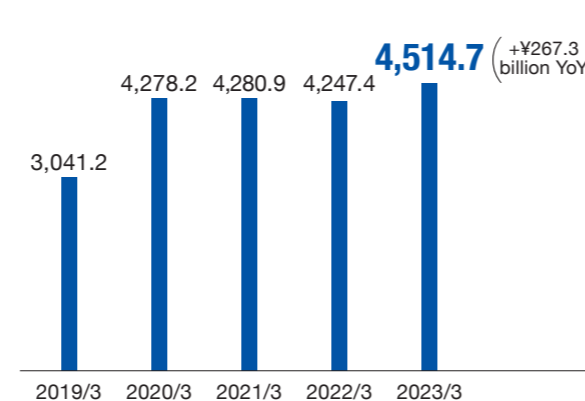


*1 Ratio of ordinary income to total assets

Net Income per Share (Yen)

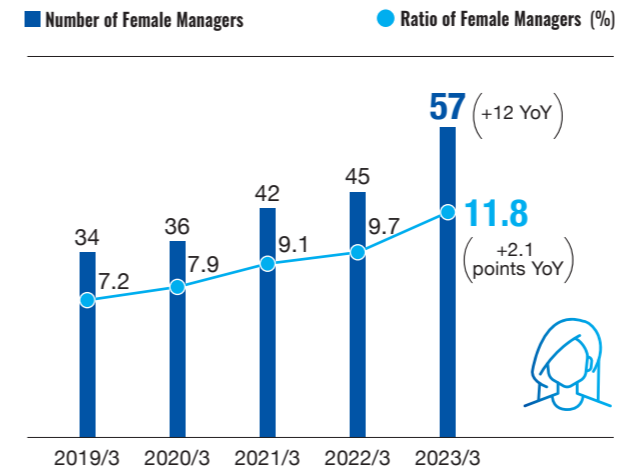


Interest-Bearing Debt (Billions of yen)

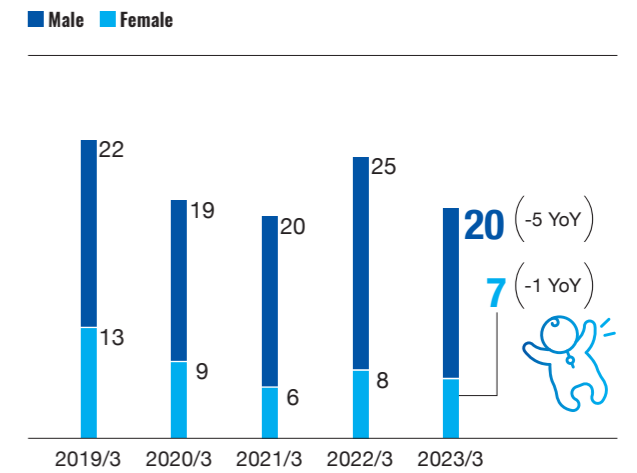


Non-Financial Information

Female Managers (Non-Consolidated)

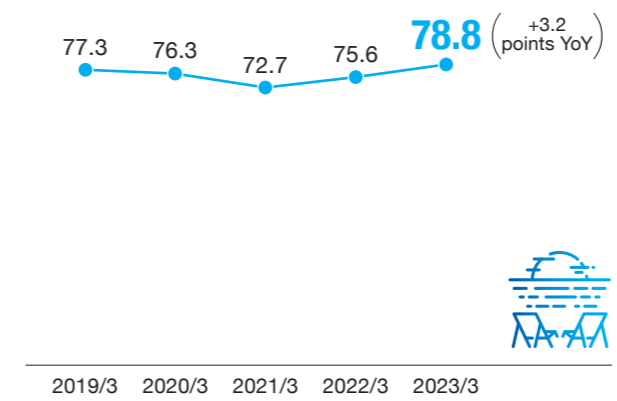


Eligible Employees Who Have Taken Childcare Leave (Non-Consolidated)*2

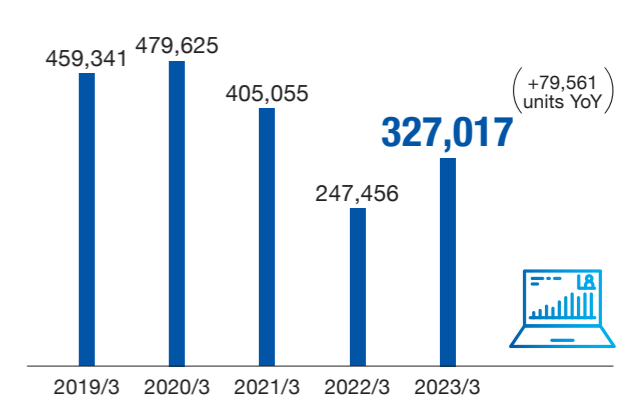


*2 100% of eligible employees have taken childcare leave.

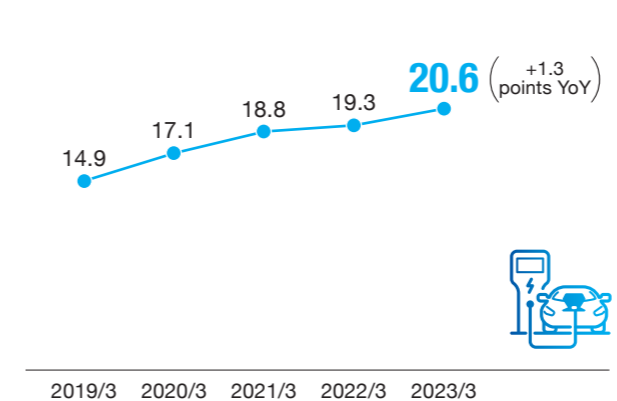
Ratio of Eligible Employees Who Have Taken Paid Annual Leave (Non-Consolidated) (%)



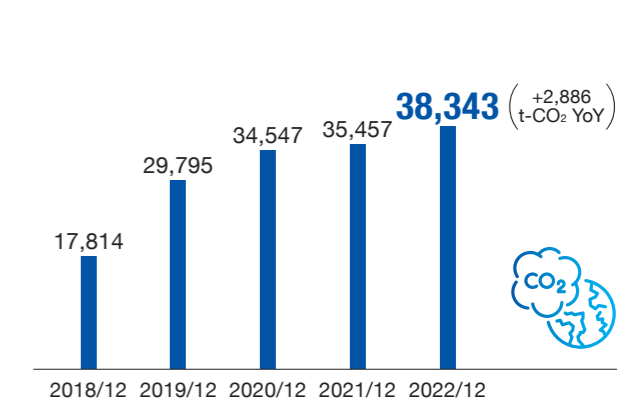
Pre-Owned Personal Computers Sold (Units)



Ratio of Electrified Vehicles (EVs, FCEVs, PHEVs, and HVs) in the Fleet for the Auto Business*3 (%)



Projected Annual GHG Emissions Reductions from the Joint Crediting Mechanism (t-CO₂)



*3 Data for Nippon Car Solutions Co., Ltd., Nippon Rent-A-Car Service, Inc., and Orico Auto Leasing Co., Ltd.

Major Subsidiaries and Affiliates (as of July 5, 2023)

Japan		Company	Location	Main Business	Voting Rights*1
Consolidated Subsidiaries		Nippon Car Solutions Co., Ltd.	Japan	Auto leasing	60%
		Nippon Rent-A-Car Service, Inc.	Japan	Car rental	89%
		Orico Auto Leasing Co., Ltd.	Japan	Auto leasing for individuals	50%
		FLCS Co., Ltd.	Japan	IT equipment leasing	80%
		IHI Finance Support Corporation	Japan	General leasing and finance	67%
		Orico Business Leasing Co., Ltd.	Japan	General leasing	50%
		ITEC Leasing Co., Ltd.	Japan	General leasing	85%
		S.D.L. Co., Ltd.	Japan	General leasing	100%
		TRY Corporation	Japan	Refurbishment of IT equipment	80%
		TC Tsukishima Energy Solution LLC	Japan	Sale of electricity generated using biogas	90%
		Amada Lease Co., Ltd.	Japan	General leasing	60%
		TC Kobelco Real Estate Co., Ltd.	Japan	Real estate business	70%
		TC Property Solutions Corporation	Japan	Property management	100%
		TC Hotels & Resorts Karuizawa Co., Ltd.	Japan	Hotel business	100%
		TC Hotels & Resorts Beppu Co., Ltd.	Japan	Hotel business	100%
		Kyocera TCL Solar LLC	Japan	Sale of electricity generated using solar power	81%
		TCLA Godo Kaisha	Japan	General leasing and installment sales	100%
		Shunan Power Corporation	Japan	Sale of electricity	60%
		A&Tm Corporation	Japan	Maintenance and management of power plant business	51%
		TC Agency Corporation	Japan	Casualty insurance	100%
Equity-Method Affiliates		NTT TC Leasing Co., Ltd.	Japan	General leasing and finance	50%
		ITOCHU TC Construction Machinery Co., Ltd.	Japan	Sale of and rental services for construction and other equipment	50%
		NX · TC Lease & Finance Co., Ltd.	Japan	General leasing and finance	49%
		Bplats, Inc.	Japan	Subscription-based business	31%
		FFG Lease Co., Ltd.	Japan	General leasing	25%
		BOT Lease Co., Ltd.	Japan	General leasing	25%
		Nanatsujima Biomass Power LLC	Japan	Sale of electricity generated using biomass power	25%
		Chuo-Nittochi Asset Management Co., Ltd.	Japan	Management and formation of real estate investment funds	30%
Europe		Company	Location	Main Business	Voting Rights*1
Consolidated Subsidiaries		TC Skyward Aviation Ireland Ltd.	Ireland	Aviation leasing and finance	100%
		TC Aviation Capital Ireland Ltd.	Ireland	Aviation leasing and finance	100%
		Tokyo Leasing (UK) Plc	U.K.	General leasing	100%

Asia		Company	Location	Main Business	Voting Rights*1	
Consolidated Subsidiaries		Tokyo Century Leasing China Corporation	China	General leasing	80%	
		Tokyo Century Factoring China Corporation	China	Factoring services	100%	
		Tokyo Leasing (Hong Kong) Ltd.	Hong Kong	General leasing	100%	
		Tokyo Century Leasing (Singapore) Pte. Ltd.	Singapore	General leasing	100%	
		Tokyo Century Asia Pte. Ltd.	Singapore	Investment and shareholding services and ancillary business	100%	
		Tokyo Century Capital (Malaysia) Sdn. Bhd.	Malaysia	General leasing	100%	
		TISCO Tokyo Leasing Co., Ltd.	Thailand	General leasing	49%	
		HTC Leasing Co., Ltd.	Thailand	Construction machinery finance	70%	
		TC Advanced Solutions Co., Ltd.	Thailand	Reverse factoring and other services	59%	
		TC Car Solutions (Thailand) Co., Ltd.	Thailand	Auto financing and services	99%	
		PT. Tokyo Century Indonesia	Indonesia	General leasing	85%	
		BPI Century Tokyo Lease & Finance Corporation	Philippines	General leasing	51%	
	Equity-Method Affiliates		Dalian Bingshan Group Hua Hui Da Financial Leasing Co., Ltd.	China	General leasing and finance	40%
			Suzhou New District Furui Leasing Co., Ltd.	China	General leasing and finance	16%
			President Tokyo Corporation	Taiwan	Automobile leasing and general leasing	49%
			NTT Global Data Centers Holding Asia NAV2 Pte. Ltd.	Singapore	IT services and equipment leasing	30%
			NTT Global Data Centers Holding Asia BOM8 Pte. Ltd.	Singapore	IT services and equipment leasing	75%
			PT. Hexa Finance Indonesia	Indonesia	Construction machinery finance	20%
	U.S.A.		Company	Location	Main Business	Voting Rights*1
	Consolidated Subsidiaries		TC Skyward Aviation U.S., Inc.	U.S.A.	Aviation leasing and finance	100%
		TC Realty Investments Inc.	U.S.A.	Real estate investment	100%	
		CSI Leasing, Inc.	U.S.A.	IT equipment leasing	100%	
		Tokyo Century (USA) Inc.	U.S.A.	General leasing	100%	
		Aviation Capital Group LLC	U.S.A.	Aviation leasing and finance	100%	
		Allegiant Partners Inc.*2	U.S.A.	General leasing and finance	100%	
		Fiber Marketing International, Inc.*3	U.S.A.	Sale of small construction machinery	100%	
Equity-Method Affiliates			GA Telesis, LLC	U.S.A.	Provision of products, services, and solutions to the commercial aerospace industry	49%
			Gateway Engine Leasing, LLC	U.S.A.	Aircraft engine leasing	20%
		ZAXIS Financial Services Americas, LLC	U.S.A.	Construction machinery finance	35%	

*1 Voting right percentages are rounded to the nearest whole number.

*2 Trade name: AP Equipment Financing

*3 Trade name: FMI Equipment

Corporate Information (as of March 31, 2023)

Company Name	Tokyo Century Corporation
Head Office	FUJISOFT Bldg., 3 Kanda-neribeicho, Chiyoda-ku, Tokyo 101-0022, Japan
Founded	July 1, 1969
Paid-in Capital	¥81,129 million
Company Representatives	Chairman & Co-CEO: Masataka Yukiya President & CEO: Koichi Baba
Number of Employees	7,878 (953 on a non-consolidated basis)
Closing of Accounts	March 31
Main Banks	Mizuho Bank, Ltd.; MUFG Bank, Ltd.; Sumitomo Mitsui Banking Corporation; The Norinchukin Bank; Sumitomo Mitsui Trust Bank, Limited; and Japan Bank for International Cooperation
Independent Auditor	Deloitte Touche Tohmatsu LLC
Networks	Domestic: Tokyo, Sapporo, Sendai, Saitama, Yokohama, Shizuoka, Nagoya, Kanazawa, Kyoto, Osaka, Kobe, Okayama, Hiroshima, and Fukuoka Overseas: Tokyo Century operates in more than 30 countries and regions in Asia, North America, Central and South America, Europe, and elsewhere.

Management Personnel (as of June 26, 2023)

Board of Directors

Chairman & Co-CEO, Representative Director	Masataka Yukiya	
President & CEO, Representative Director	Koichi Baba	
Director (External Director) *1 *3	Masao Yoshida Toshio Asano Tsuyoshi Numagami	Akio Nakamura Miho Tanaka
Deputy President, Director and Executive Officer	Akihiko Okada	Hiroshi Sato
Director and Senior Managing Executive Officer	Toshio Kitamura	Mahoko Hara
Director and Managing Executive Officer	Tatsuya Hirasaki	
Director	Shunichi Asada	

Corporate Auditors

Standing Corporate Auditor (External Corporate Auditor) *2	Futoshi Okada	
Standing Corporate Auditor	Katsuya Amamoto	Yoshio Nomura
Corporate Auditor (External Corporate Auditor) *2 *3	Masao Fujieda	

Executive Officers

Deputy President, Executive Officer	Yoichiro Nakai	
Managing Executive Officer	Koichiro Sato Masato Osugi Junji Tsutsui Minoru Kuwahara	Takashi Yonetsu Ko Nakagawa Yoshihiro Ueda Shintaro Yamazaki
Executive Officer	Toshihiko Tamura Yukihiko Tanaka Takeshi Fujimoto Masatoshi Hiraga Hideharu Suekane	Toshiyuki Otobe Makoto Honda Katsusuke Hirako Tatsuo Hayama Masaaki Teragami

*1 External director as stipulated by Article 2-15 of the Companies Act of Japan

*2 External corporate auditor as stipulated by Article 2-16 of the Companies Act of Japan

*3 Designated independent officer as stipulated by the Tokyo Stock Exchange

Stock Information (as of March 31, 2023)

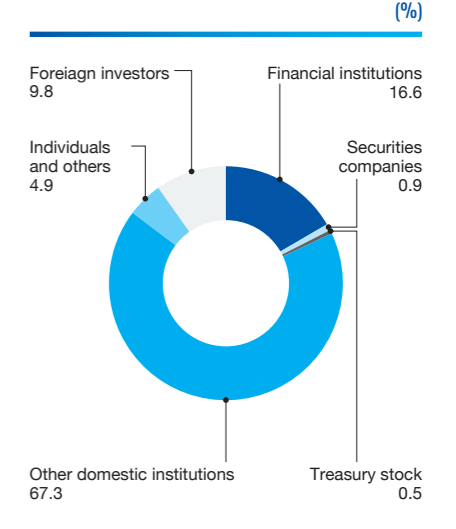
Transfer Agent	Mizuho Trust & Banking Co., Ltd.	Number of Shares of Common Stock Authorized	400,000,000
Stock Listing	Tokyo Stock Exchange, Prime Market	Number of Shares of Common Stock Issued	123,028,320
Securities Code	8439	Number of Shareholders	20,595
Trading Lot Size	100 shares		

Major Shareholders

Shareholders	Number of Shares Held (Thousands)	Shareholding Ratio* (%)
ITOCHU Corporation	36,714	30.00
Chuo-Nittochi Co., Ltd.	17,160	14.02
Nippon Telegraph and Telephone Corporation	12,302	10.05
KSO Co., Ltd.	10,326	8.44
The Master Trust Bank of Japan, Ltd. (Trust Accounts)	5,437	4.44
Mizuho Bank, Ltd.	4,688	3.83
Seiwa Building Co., Ltd.	4,002	3.27
Custody Bank of Japan, Ltd. (Trust Accounts)	3,554	2.90
Nippon Life Insurance Company	2,117	1.73
Mizuho Trust & Banking Co., Ltd. (Retirement Allowance Trust, Orient Corporation Account Custody Bank of Japan, Ltd. re-entrusted)	1,900	1.55

* The shareholding ratio is calculated by excluding the treasury stock (627,532 shares).

Breakdown of Shareholders (%)



Bond Ratings (as of June 29, 2023)

Issuer
Tokyo Century Corporation (Securities Code: 8439)

		Credit Rating Agency	Japan Credit Rating Agency, Ltd. (JCR)	Rating and Investment Information, Inc. (R&I)	S&P Global Ratings Japan, Inc. (S&P)
Long-term	Issuer Rating	Rating:	AA	AA-	BBB
		Outlook:	Stable	Stable	Stable
	Preliminary Rating for Bonds Registered for Issuance*	Rating:	AA	AA-	
		Expected Issue Amount:	¥400 billion	¥400 billion	
		Issue Period:	Two years beginning February 25, 2022	Two years beginning February 25, 2022	
Euro Medium-Term Note Program		Rating:	AA	AA-	
		Maximum Outstanding Amount:	Equivalent of U.S. \$2 billion	Equivalent of U.S. \$2 billion	
	Short-term Commercial Paper	Rating:	J-1+	a-1+	
		Maximum Outstanding Amount:	¥800 billion	¥800 billion	

* Each bond will be rated by each rating agency upon issuance. (Reference) <https://www.tokyocentury.co.jp/en/ir/br.html>



Tokyo Century Corporation

FUJISOFT Bldg., 3 Kanda-neribeicho, Chiyoda-ku, Tokyo 101-0022, Japan
<https://www.tokyocentury.co.jp/en/>