Appointment / Dismissal

Auditina

Coordination

Coordination

13

Appointment / Dismissal

Board of Corporate Auditor

Risk Management Division

Chief Compliance Officer

Internal Audit, Evaluation of Internal Control

Auditing

Reporting

Coordination

Coordination

Audit Unit

Auditina

Appointment

TOKYO CENTURY CORPORATION

Appointment / Dismissal

Reporting

▲ Discussion /

Investment Management Committee

The Investment Management Committee facilitates

large-scale investment projects and reports to the

Management Meeting.

Management Meeting.

Sustainability Committee

appropriate investment management by deliberating on matters related to the development and implementation of

investment management structures and the assessment of

The Sustainability Committee plans, promotes, and oversees

the Tokyo Century Group's sustainability activities; discusses

important issues related to sustainability; and reports to the

Business Headquarters /

Operation Headquarters

Group Companies

Appointment / Dismissal / Supervision

Internal Control Committee

Comprehensive Risk

Management Committee Credit Risk Management

Committee

Asset Liability Management

IT and Administration Strategy

Management Committee

Sustainability Committee

Investment Management

Committee

Committee

Board of Directors

Direction /

Evolution of Tokyo Century's Corporate Governance System

Meetings Held in Fiscal 2023



Board of Directors The Board of Directors deliberates on and makes decisions about the policies, strategies, business plans, and other key management issues of the Company and Group companies as well as matters specified by prevailing laws and regulations, the Articles of Incorporation, and rules governing the Board. It also supervises the execution of operations by directors and executive officers.

Chairperson: Koichi Baba President & CEO, Representative Director

Number of Members: 13

(6 of whom are external directors)

♦ Board of Corporate Auditors

The Board of Corporate Auditors meets regularly and executes independent and fair audits of the compliance and appropriateness of corporate activities, including the performance of duties by directors and executive officers.

Chairperson: Katsuya Amamoto Standing Corporate Auditor

Management Meeting

Chairperson: Koichi Baba

Number of Members: 7

The Management Meeting deliberates on particularly

and makes decisions for the Tokyo Century Group.

President & CEO, Representative Director

important matters concerning the execution of operations

Number of Members: 4

(2 of whom are external corporate auditors)

Nomination Committee

As an advisory body to the Board of Directors primarily consisting of external directors, the Nomination Committee deliberates on the nomination of candidates for director and corporate auditor positions and reports to the Board of Directors

Compensation Committee

As an advisory body to the Board of Directors primarily consisting of external directors, the Compensation Committee discusses matters such as director compensation systems and policies and reports to the Board of Directors.

Internal Control Committee

The Internal Control Committee discusses general internal control matters, including the evaluation of the effectiveness of the financial reporting system and the scope of evaluation, in order to ensure the internal control system functions effectively, and reports to the Management Meeting.

Comprehensive Risk Management Committee

The Comprehensive Risk Management Committee discusses matters such as the construction of the risk management system and approaches to measuring risk while periodically assessing the Company's risk exposure and reporting to the Management Meeting.

Credit Risk Management Committee

The Credit Risk Management Committee discusses matters including the Tokyo Century Group's credit portfolio as a whole and credit risk management and reports to the Management Meeting.

Asset Liability Management Committee

The Asset Liability Management Committee discusses matters relevant to managing market, liquidity, and other risks—in order to identify and minimize the exposure of assets and liabilities to risks, including fluctuations in interest and foreign currency exchange rates—and reports to the Management Meeting.

⇒IT and Administration Strategy Management Committee

Committee discusses matters including the IT strategies, IT investment plans, and administrative system plans of Tokyo Century and Group companies and reports to the Management Meeting.

The Transaction Evaluation Meeting discusses and makes ered by Tokyo Century and Group companies as well as

Executive Officer

decisions about major business transactions being considtransactions that warrant complex risk analysis.

Chairperson: Seiji Tsuboi

Number of Members: 9

Once

3

The IT and Administration Strategy Management

