Century Tokyo Leasing Corporation (“CTL”) announced today a change in its corporate name to be implemented pending approval at the Annual General Meeting of Shareholders in June along with a new corporate philosophy. CTL also formulated its Third Medium-Term Management Plan based on the new corporate philosophy. The plan, outlined below, covers the period from the current fiscal year through fiscal 2018.

1. Basic Policy

Promote the shift to a high-revenue business model with a focus on asset efficiency in order to lay the foundations for sustainable growth.

We have been operating in a management environment that allows us to move with great flexibility as we seek to expand our business portfolio as a comprehensive financial services enterprise, steadily executing two medium-term management plans from fiscal 2010 to fiscal 2015 and achieving results that significantly exceeded initial targets.

The Third Medium-Term Management Plan will be an important three-year period for the CTL Group in terms of continuing to lay the foundations for lasting growth into the future. With superior expertise and the spirit of innovation, all Group employees will engage in specialized financing as professionals to accumulate assets with excellent future prospects. We will continue to demonstrate industry-leading productivity in a tireless effort to establish the high-revenue business model and seek further expansion.

Looking ahead, we will continue to rely on our core business of leasing, the original business that served as the backbone of Tokyo Century’s growth and development. At the same time, we will take on the challenges of unlimited possibilities and opportunities toward achieving sustainable growth.
2. Management Strategy

Under the Basic Policy, we will steadily and expeditiously implement the following management strategy.

**Strengthen the Sales Base**

1. Transform to take on new business areas that transcend the conventional concept of leasing
2. Create new values by integrating finance and business
3. Make a Group-wide effort to become first in the overall ranking for the automobile finance business
4. Expand overseas businesses by promoting alliance strategies
5. Engage in business planning and development aimed at lasting corporate development

**Strengthen the Management Base**

1. Strengthen consolidated management
2. Enhance and reinforce the financial base
3. Raise the level of risk control
4. Bolster development of human resources
5. Strengthen corporate governance

3. Management Targets

We will pursue the following management targets under the Third Medium-Term Management Plan.

<table>
<thead>
<tr>
<th>Plans for the year ending March 2019</th>
<th>Targets</th>
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<tbody>
<tr>
<td>Consolidated ordinary income</td>
<td>80 billion yen or more</td>
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<tr>
<td>Consolidated ROA (ROA = Ordinary income/Operating assets)</td>
<td>2.3% or more</td>
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<tr>
<td>Shareholder’s equity ratio</td>
<td>11.0%</td>
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</tbody>
</table>
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