

STATEMENTS OF FINANCIAL POSITION
As of December 31, 2020 and 2019
(Stated in thousands of Rupiah)

| ASSETS | 2020 | 2019 | LIABILITIES AND EQUITY | 2020 | 2019 |
|------------------------------------|--------------------|----------------------|--|--------------------|----------------------|
| ASSETS | | | LIABILITIES | | |
| Cash on hand and cash in banks | 49,205,377 | 20,312,394 | | | |
| Finance lease receivables - net | 719,471,744 | 1,099,463,912 | Other payables | 5,721,869 | 5,847,008 |
| Capital finance receivables - net | 31,375,200 | 55,730,290 | Taxes payable | 10,282,089 | 8,038,127 |
| Factoring receivables - net | 1,160,729 | 11,380,700 | Accrued expenses | 2,607,225 | 4,396,920 |
| | | | Loans from financial institutions | 169,413,658 | 556,275,037 |
| Other accounts receivable | | | Payable to related party | 152,300,520 | 166,105,060 |
| Related parties | 1,311,272 | 1,493,300 | Lease liabilities | 8,445,345 | - |
| Third parties | 192,959 | 994,667 | Derivative liabilities | - | 5,901,965 |
| Prepaid tax | - | 1,945,204 | Employee benefits obligation | 3,670,077 | 3,148,665 |
| Advances and prepaid expenses | 2,177,593 | 8,143,921 | TOTAL LIABILITIES | 352,440,783 | 749,712,782 |
| Premises and equipment - net | 15,438,465 | 5,170,807 | | | |
| Deferred tax assets - net | 10,449,105 | 6,367,515 | | | |
| Intangible assets - software - net | 706,090 | 870,512 | | | |
| Derivative receivables | 882,866 | - | EQUITY | | |
| Refundable security deposit | 1,563,105 | 1,533,124 | | | |
| | | | Capital stock - Rp 1,000,000 par value per share authorized, subscribed and paid-up - 300,000 shares | 300,000,000 | 300,000,000 |
| | | | | | |
| | | | Other comprehensive income (loss) | 351,706 | (1,883,619) |
| | | | Retained earnings | | |
| | | | Appropriated | 6,115,493 | 5,288,936 |
| | | | Unappropriated | 175,026,523 | 160,288,247 |
| | | | TOTAL EQUITY | 481,493,722 | 463,693,564 |
| TOTAL ASSETS | 833,934,505 | 1,213,406,346 | TOTAL LIABILITIES AND EQUITY | 833,934,505 | 1,213,406,346 |

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the years ended December 31, 2020 and 2019
(Stated in thousands of Rupiah)

| | 2020 | 2019 |
|---|--------------------|---------------------|
| REVENUES | | |
| Lease income | 74,774,904 | 95,338,180 |
| Capital financing income | 2,883,543 | 13,129,267 |
| Factoring income | 398,463 | 11,857,313 |
| Interest income | 229,075 | 320,515 |
| Gain on foreign exchange | - | 3,781,680 |
| Others | 1,777,473 | 3,564,658 |
| Total Revenues | 80,063,458 | 127,991,613 |
| EXPENSES | | |
| Operating expenses | 41,250,199 | 37,318,200 |
| Financing charges | 16,677,931 | 55,257,943 |
| Loss on foreign exchange - net | 7,341 | - |
| Provision for (reversal of) impairment losses | (2,143,950) | (2,490,731) |
| Loss on mark to market of derivative instrument | - | 3,476,616 |
| Others | 205,275 | 232,793 |
| Total Expenses | 55,996,796 | 93,794,821 |
| INCOME BEFORE TAX EXPENSES | 24,066,662 | 34,196,792 |
| TAX EXPENSES - NET | (7,535,531) | (10,690,137) |
| INCOME FOR THE YEAR | 16,531,131 | 23,506,655 |
| OTHER COMPREHENSIVE INCOME | | |
| Item that will not be reclassified to profit or loss : | | |
| Remeasurement of employee benefits obligation | 357,392 | 20,869 |
| Income tax effect | (78,626) | (5,217) |
| | 278,766 | 15,652 |
| Item that will be reclassified to profit or loss : | | |
| Effective portion of change in fair value of cash flow hedge | 2,719,830 | (2,645,102) |
| Income tax effect | (763,271) | 661,275 |
| | 1,956,559 | (1,983,827) |
| Total other comprehensive income for the year - net of tax | 2,235,325 | (1,968,175) |
| TOTAL COMPREHENSIVE INCOME | 18,766,456 | 21,538,480 |

Notes:

1. The above financial information was taken from the financial statements of PT Century Tokyo Leasing Indonesia ("The Company") as of December 31, 2020 and for the year then ended, prepared by the Company's management in accordance with Indonesian Financial Accounting Standards, which has been audited by Kantor Akuntan Publik Siddharta Widjaja & Rekan, a member firm of KPMG International Limited, with partner in charge Liana Lim, S.E., CPA, an independent auditor, based on Standards on Auditing established by Indonesian Institute of Public Accountants, with unmodified opinion which includes explanatory paragraph that the comparative information were audited by other auditors, as stated in its report dated April 30, 2021.

Financial information as of December 31, 2019 and for the year then ended was prepared by the Company's management in accordance with Indonesian Financial Accounting Standards, which has been audited by Kantor Akuntan Publik Purwantono, Sungkoro & Surja, a member firm of Ernst & Young Global Limited, with partner in charge Danil Setiadi Handaja, CPA, an independent auditor, based on Standards on Auditing established by Indonesian Institute of Public Accountants, with unmodified opinion, as stated in its report dated April 30, 2020.

Because the above financial information was taken from the financial statements, therefore the above information is not a complete presentation of the financial statements.

2. Middle rate of the USD foreign currency of December 31, 2020 and 2019 are Rp 14,105.00 and Rp 13,901.

3. Middle rate of the JPY foreign currency as of December 31, 2020 and 2019 are Rp 136.47 and Rp 127.97.

Jakarta, April 30, 2021

PT CENTURY TOKYO LEASING INDONESIA

Board of Directors