

STATEMENTS OF FINANCIAL POSITION As of December 31, 2019 and 2018 (Stated in Rupiah)					STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME For the years ended December 31, 2019 and 2018 (Stated in Rupiah)		
ASSETS	2019	2018	LIABILITIES AND EQUITY	2019	2018		
ASSETS			LIABILITIES			REVENUES	
Cash on hand and cash in banks	20,312,394,484	54,702,830,020	Other payables	5,847,008,048	5,955,301,600	Lease income	95,338,180,372
Finance lease receivables - net	1,099,463,911,831	1,389,670,865,293	Taxes payable	8,038,126,778	2,323,998,774	Capital financing income	13,129,266,662
Capital finance receivables - net	55,730,290,267	271,495,380,479	Accrued expenses	4,396,920,438	7,226,324,051	Factoring income	11,857,312,920
Factoring receivables - net	11,380,699,497	139,002,597,550	Loans from financial institutions	556,275,036,989	985,142,185,679	Consumer financing income	-
Other accounts receivable			Payable to related party	166,105,060,000	246,374,480,000	Interest income	320,515,291
Related parties	1,493,299,527	897,650,825	Securities issued - net	-	199,288,493,835	Gain on foreign exchange - net	3,781,680,431
Third parties	994,667,457	2,799,692,180	Derivative liabilities	5,901,964,561	1,091,862,416	Gain on mark to market of derivative instrument	-
Prepaid tax	1,945,204,443	2,359,649,823	Employee benefits obligation	3,148,665,000	2,392,950,000	Others	3,564,657,704
Claim for tax refund	-	10,910,489,536				Total Revenues	127,991,613,380
Advances and prepaid expenses	8,143,920,941	6,142,910,477	TOTAL LIABILITIES	749,712,781,814	1,449,795,596,355	EXPENSES	
Premises and equipment - net	5,170,806,874	6,437,335,318				Operating expenses	37,318,200,481
Deferred tax assets - net	6,367,514,552	1,782,489,289				Financing charges	55,257,943,187
Intangible assets - software - net	870,512,493	693,827,618				Loss on foreign exchange - net	-
Derivative receivables	-	3,476,616,479				Reversal of impairment losses	(2,490,731,388)
Refundable security deposit	1,533,123,582	1,578,345,583				Loss on mark to market of derivative instrument	3,476,616,479
			EQUITY			Others	168,689,830
						Total Expenses	93,730,718,589
			Capital stock - Rp 1,000,000 par value per share authorized, subscribed and paid-up - 300,000 shares	300,000,000,000	300,000,000,000	INCOME BEFORE FINAL TAX AND TAX EXPENSE	34,260,894,791
						Final tax expense	(64,103,058)
			Other comprehensive income (loss)-net	(1,883,618,671)	84,556,188	INCOME BEFORE TAX EXPENSES	34,196,791,733
			Retained earnings			TAX EXPENSES - NET	(10,690,136,855)
			Appropriated	5,288,935,940	4,113,603,196	INCOME FOR THE YEAR	23,506,654,878
			Unappropriated	160,288,246,865	137,956,924,731	OTHER COMPREHENSIVE INCOME	
			TOTAL EQUITY	463,693,564,134	442,155,084,115	Item that will not be reclassified to profit or loss :	
						Remeasurement of defined benefit obligation	20,869,000
						Income tax effect	(5,217,250)
							15,651,750
						Item that will be reclassified to profit or loss :	
						Effective portion of change in fair value of cash flow hedge	(2,645,102,145)
						Income tax effect	661,275,536
							(1,983,826,609)
TOTAL ASSETS	1,213,406,345,948	1,891,950,680,470	TOTAL LIABILITIES AND EQUITY	1,213,406,345,948	1,891,950,680,470	Total other comprehensive income / (loss) for the year - net of tax	(1,968,174,859)
						TOTAL COMPREHENSIVE INCOME	21,538,480,019
							30,286,776,267

Notes:

- The above financial information was taken from the financial statements of PT Century Tokyo Leasing ("The Company") as of December 31, 2019 and for the year then ended, prepared by the Company's management in accordance with Indonesian Financial Accounting Standards, which has been audited by Purwantono, Sungkoro & Surja ("PSS") member firm of Ernst & Young Global Limited, with partner in charge Danil Setiadi Handaja, CPA, an independent auditor, based on Auditing Standards established by Indonesian Institute of Public Accountants, with unmodified opinion, as stated in its report dated April 30, 2019 that are not listed in this publication. Because the above financial information was taken from the financial statements, therefore the above information is not a complete presentation of the financial statements.
- Middle rate of the USD foreign currency as of December 31, 2019 and 2018 are Rp 13,901.00 and Rp 14,481.00
- Middle rate of the JPY foreign currency as of December 31, 2019 and 2018 are Rp 127.97 and Rp 131.12

Jakarta, May 08, 2020

PT CENTURY TOKYO LEASING INDONESIA

Board of Directors