

STATEMENTS OF FINANCIAL POSITION					STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME				
As of December 31, 2018 and 2017 (Stated in Rupiah)					For the years ended December 31, 2018 and 2017 (Stated in Rupiah)				
ASSETS		2018	2017	LIABILITIES AND EQUITY		2018	2017	2018	2017
ASSETS				LIABILITIES				REVENUES	
Cash on hand and cash in banks	54,702,830,020	48,329,217,594	Trade accounts payable	-	216,136,551	Lease income	99,985,515,946	120,399,399,477	
Finance lease receivables - net	1,389,670,865,293	1,616,072,449,567	Other payables	5,955,301,600	6,144,642,193	Capital financing income	20,505,874,528	13,907,582,116	
Capital finance receivables - net	271,495,380,479	248,377,525,713	Taxes payable	2,323,998,774	1,729,308,739	Factoring income	3,361,342,639	35,074,900	
Factoring receivables - net	139,002,597,550	11,298,984,799	Accrued expenses	7,226,324,051	5,467,953,011	Consumer financing income	37,661,481	986,509	
Consumer finance receivables - net	-	1,169,710,845	Loans from financial institutions	985,142,185,679	1,081,398,013,962	Interest income	263,827,869	190,482,223	
Other accounts receivable			Payable to related party	246,374,480,000	239,598,460,000	Gain on mark to market of derivative instrument	9,761,560,039	2,426,000,916	
Related parties	897,650,825	904,622,243	Securities issued - net	199,288,493,835	198,638,805,091	Others	1,466,773,567	3,050,748,137	
Third parties	2,799,692,180	462,045,329	Derivative liabilities	1,091,862,416	6,537,050,232	Total Revenues	135,382,556,069	140,010,274,278	
Prepaid tax	2,359,649,823	5,760,304,524	Employee benefits obligation	2,392,950,000	5,597,487,000				
Claim for tax refund	10,910,489,536	10,910,489,536				EXPENSES			
Advances and prepaid expenses	6,142,910,477	6,761,352,184	TOTAL LIABILITIES	1,449,795,596,355	1,545,327,856,779	Operating expenses	33,569,099,349	29,276,277,595	
Premises and equipment - net	6,437,335,318	1,005,287,136				Financing charges	57,560,127,712	54,854,845,915	
Deferred tax assets - net	1,782,489,289	3,684,201,042				Loss on foreign exchange - net	3,728,603,653	3,518,423,972	
Intangible assets - software - net	693,827,618	1,250,430,241				Provision for (reversal of) impairment losses	(449,655,055)	39,262,412,876	
Derivative receivables	3,476,616,479	252,106,673	EQUITY			Others	84,345,881	35,018,514	
Refundable security deposit	1,578,345,583	957,437,201				Total Expenses	94,492,521,540	126,946,978,872	
			Capital stock - Rp 1,000,000 par value per share authorized, subscribed and paid-up - 300,000 shares	300,000,000,000	300,000,000,000	INCOME BEFORE FINAL TAX AND TAX EXPENSE	40,890,034,529	13,063,295,406	
						Final tax expense	(52,765,574)	(38,096,445)	
			Other comprehensive income (loss)	84,556,188	(791,981,250)	INCOME BEFORE TAX EXPENSES	40,837,268,955	13,025,198,961	
			Retained earnings			TAX EXPENSES - NET	(11,427,030,126)	(2,074,798,453)	
			Appropriated	4,113,603,196	2,643,091,255	INCOME FOR THE YEAR	29,410,238,829	10,950,400,508	
			Unappropriated	137,956,924,731	110,017,197,843	OTHER COMPREHENSIVE INCOME			
			TOTAL EQUITY	442,155,084,115	411,868,307,848	Item that will not be reclassified to profit or loss :			
						Remeasurement of defined benefit obligation	4,020,579,000	(531,759,000)	
						Income tax effect	(1,005,144,750)	132,939,750	
							3,015,434,250	(398,819,250)	
						Item that will be reclassified to profit or loss :			
						Effective portion of change in fair value of cash flow hedge	(2,851,862,416)	-	
						Income tax effect	712,965,604	-	
							(2,138,896,812)	-	
						Total other comprehensive income / (loss)	876,537,438	(398,819,250)	
						for the year - net of tax	30,286,776,267	10,551,581,258	
						TOTAL COMPREHENSIVE INCOME			
TOTAL ASSETS	1,891,950,680,470	1,957,196,164,627	TOTAL LIABILITIES AND EQUITY	1,891,950,680,470	1,957,196,164,627				

**Notes:**

- The above financial information was taken from the financial statements of PT Century Tokyo Leasing ("The Company") as of December 31, 2018 and for the year then ended, prepared by the Company's management in accordance with Indonesian Financial Accounting Standards, which has been audited by Purwanto, Sungkoro & Surja ("PSS") member firm of Ernst & Young Global Limited, with partner in charge Danil Setiadi Handaja, CPA, an independent auditor, based on Auditing Standards established by Indonesian Institute of Public Accountants, with unmodified opinion, as stated in its report dated May 10, 2019 that are not listed in this publication. Because the above financial information was taken from the financial statements, therefore the above information is not a complete presentation of the financial statements.
- Middle rate of the USD foreign currency of December 31, 2018 and 2017 are Rp 14,481.00 and Rp 13,548.00
- Middle rate of the JPY foreign currency as of December 31, 2018 and 2017 are Rp 131.12 and Rp 120.22

Jakarta, May 22, 2019

PT CENTURY TOKYO LEASING INDONESIA

Board of Directors