

March 7, 2022

For Reference Only

Announcement of Change of Representative Directors and Organizational and Personnel Changes

Tokyo Century Corporation (the “Company”) has resolved the change of its Representative Directors and organizational and personnel changes at its Board of Directors’ meeting held on March 7, 2022, and informally decided part of corporate officer changes as of the date of the Annual General Meeting of Shareholders to be held in June 2022.

1. Change of Representative Directors

(1) Reason for the change

Due to further enhance the Company’s management structure.

(2) Details of the change

<As of April 1, 2022>

Name	New	Current
Makoto Nogami	Director	President & CEO, Representative Director
Koichi Baba	President & CEO, Representative Director	Director and Senior Managing Executive Officer

<As of the date of Annual General Meeting of Shareholders to be held in June 2022> (scheduled on June 27, 2022)

Name	New	Current
Shunichi Asada	Director*1	Chairman, Representative Director
Masataka Yukiya	Chairman, Representative Director*2	Deputy President, Representative Director and Executive Officer

Notes:

1. Shunichi Asada will assume the office of Director following a resolution at the Annual General Meeting of Shareholders to be held on June 27, 2022.
2. Masataka Yukiya will assume the office of Chairman, Representative Director following resolutions at the Annual General Meeting of Shareholders to be held on June 27, 2022 and the Board of Directors’ meeting to be held after the Annual General Meeting of Shareholders.

(3) Summary of newly appointed Representative Director

Position as of April 1, 2022	President & CEO, Representative Director
Name	Koichi Baba
Date of birth	May 14, 1961
Career summary	<p>June 2014 Executive Officer General Manager of Corporate Planning Division and Deputy President, Administrative System Unit of the Company</p> <p>April 2015 Executive Officer President, IT Unit and General Manager of Corporate Planning Division of the Company</p> <p>April 2016 Managing Executive Officer President, Corporate Planning Unit and Accounting Unit General Manager of Corporate Planning Division of the Company</p> <p>April 2018 Senior Managing Executive Officer President, Corporate Planning Unit and Accounting Unit of the Company</p> <p>June 2018 Director and Senior Managing Executive Officer President, Corporate Planning Unit and Accounting Unit of the Company</p> <p>April 2020 Director and Senior Managing Executive Officer President, Corporate Planning Unit of the Company</p>
Number of shares of the Company held	4,100

2. Organizational Changes (as of April 1, 2022)

(1) Changes in Divisions

- (i) Digital Business Development Division will be established within Corporate Business Unit III.
- (ii) Asia Business Division within International Business Unit will be renamed as Global Business Division I.
- (iii) Americas and Europe Business Division within International Business Unit will be renamed as Global Business Division II.
- (iv) International Products Development Division within International Business Development Unit will be eliminated and its function will be transferred to Global Business Division I.

(2) Change in Office

Investment Management Office was transferred to Credit Supervision Division III from Corporate Planning Division.

3. Personnel Changes

Executive Officer (Promoted)

(As of April 1, 2022)

Name	New	Current
Toshio Kitamura	Senior Managing Executive Officer President, International Business Development Unit President, International Business Unit Vice Chairman of CSI Leasing, Inc.	Managing Executive Officer President, International Business Development Unit President, International Business Unit Vice Chairman of CSI Leasing, Inc.
Yoshihiro Ueda	Managing Executive Officer Deputy President, Specialty Finance Business Unit I General Manager of Aviation Finance Division	Executive Officer Deputy President, Specialty Finance Business Unit I General Manager of Aviation Finance Division
Minoru Kuwahara	Managing Executive Officer Deputy President, Specialty Finance Business Unit II	Executive Officer Deputy President, Specialty Finance Business Unit II

Executive Officer (Newly appointed)

(As of April 1, 2022)

Name	New	Current
Masatoshi Hiraga	Executive Officer Director SVP of CSI Leasing, Inc.	—
Tatsuo Hayama	Executive Officer Director and Senior Managing Executive Officer of TC Kobelco Real Estate Co., Ltd.	—
Hideharu Suekane	Executive Officer Deputy President, Equipment Leasing Business Development Unit General Manager of Equipment Leasing Strategic Planning Division	—
Masaaki Teragami	Executive Officer General Manager of Mobility Business Strategic Planning Division	—

Executive Officer (Changes in positions, responsibilities, etc.)

(As of April 1, 2022)

Name	New	Current
Akihiko Okada	Deputy President, Director and Executive Officer President, Audit Unit President & CEO, Representative Director of TC Business Experts Corporation	Deputy President, Director and Executive Officer Responsible for Audit Unit
Tatsuya Hirasaki	Director and Managing Executive Officer President, Corporate Planning Unit President, Accounting Unit	Director and Managing Executive Officer President, Accounting Unit Deputy President, Corporate Planning Unit General Manager of Corporate Planning Division
Seichi Mizuno	Managing Executive Officer Deputy President, Corporate Planning Unit	Managing Executive Officer President, Audit Unit President & CEO, Representative Director of TC Business Experts Corporation

Executive Officer (Retirement)

(As of March 31, 2022)

Name	New	Current
Yasushi Yoshino	Retirement	Senior Managing Executive Officer Deputy President, Corporate Planning Unit General Manager of DX Strategy Division
Hiroaki Ogino	Retirement	Executive Officer Deputy President, Specialty Finance Business Unit I
Kimio Kozuka	Retirement Deputy President, Representative Director of Fujitsu Leasing Co., Ltd.	Executive Officer Deputy President, Representative Director of Fujitsu Leasing Co., Ltd.
Masahiro Oohata	Retirement	Executive Officer Deputy President, Equipment Leasing Business Development Unit
Yoichi Matsumoto	Retirement	Executive Officer Deputy President, International Business Unit Chief Officer, East Asia Region, International Business Unit

Other personnel changes as of April 1, 2022

Name	New	Current
Yukihiko Aoki	General Manager of Corporate Planning Division	General Manager of Personnel Division
Takayuki Shigekane	Deputy President, Corporate Business Unit I General Manager of Corporate Business Division V	—
Takamasa Itou	Deputy President, Corporate Business Unit II	—
Etsuji Kitami	Deputy President, Corporate Business Unit III General Manager of Digital Business Development Division	—
Takahiro Morishima	General Manager of DX Strategy Division	—
Junichi Kataoka	General Manager of Accounting Division	—
Osamu Nakano	General Manager of Personnel Division	—
Masaru Yanagida	General Manager of Sapporo Branch	—
Hiroyuki Fujita	General Manager of Shizuoka Branch	—
Satoru Ogawa	General Manager of Ship Finance Division	—
Takahiro Takeuchi	General Manager of Environment & Energy Business Division I	—
Yoshihiko Muraoka	General Manager of Real Estate Finance Division II General Manager of Medical & Healthcare Division	—
Kuniaki Tanaka	General Manager of Global Business Division I	General Manager of International Products Development Division General Manager of Asia Business Division
Norikazu Morimoto	General Manager of Global Business Division II	General Manager of Americas and Europe Business Division

<Reference> Management members as of April 1, 2022

Name	Positions, responsibilities, etc.
Shunichi Asada	Chairman, Representative Director
Koichi Baba	President & CEO, Representative Director
Masataka Yukiya	Deputy President, Representative Director and Executive Officer Responsible for Equipment Leasing
Masao Yoshida	Director (External Director)
Yukito Higaki	Director (External Director)
Akio Nakamura	Director (External Director)
Toshio Asano	Director (External Director)
Miho Tanaka	Director (External Director)
Akihiko Okada	Deputy President, Director and Executive Officer President, Audit Unit President & CEO, Representative Director of TC Business Experts Corporation
Keiichiro Ogushi	Deputy President, Director and Executive Officer President, Specialty Finance Business Development Unit President, Specialty Finance Business Unit I
Tatsuya Hirasaki	Director and Managing Executive Officer President, Corporate Planning Unit President, Accounting Unit
Toshihito Tamba	Director

Name	Positions, responsibilities, etc.
Makoto Nogami	Director
Yoichiro Nakai	Deputy President, Executive Officer Executive Advisory Officer for Specialty Finance Business Unit I President, Specialty Finance Business Unit II
Mahoko Hara	Senior Managing Executive Officer Deputy President, Specialty Finance Business Development Unit Deputy President, Specialty Finance Business Unit I Executive Chairperson of Aviation Capital Group LLC
Hiroshi Sato	Senior Managing Executive Officer Executive Advisory Officer for Equipment Leasing Business Development Unit and Specialty Finance Business Unit I
Toshio Kitamura	Senior Managing Executive Officer President, International Business Development Unit President, International Business Unit Vice Chairman of CSI Leasing, Inc.
Seiichi Mizuno	Managing Executive Officer Deputy President, Corporate Planning Unit
Koichiro Sato	Managing Executive Officer Executive Advisory Officer for Corporate Business Unit I President, Equipment Leasing Business Development Unit
Takashi Yonetsu	Managing Executive Officer President, Treasury Unit
Masato Osugi	Managing Executive Officer President, Mobility Business Development Unit
Ko Nakagawa	Managing Executive Officer President, Credit Supervision Unit Chief Compliance Officer (CCO) President, Risk Management Unit President, Legal Unit

Name	Positions, responsibilities, etc.
Junji Tsutsui	Managing Executive Officer President, IT Unit President, Business Process Management Unit Deputy President, Corporate Planning Unit President & CEO, Representative Director of TC Business Service Corporation
Yoshihiro Ueda	Managing Executive Officer Deputy President, Specialty Finance Business Unit I General Manager of Aviation Finance Division
Minoru Kuwahara	Managing Executive Officer Deputy President, Specialty Finance Business Unit II
Toshihiko Tamura	Executive Officer President, Corporate Business Unit II
Toshiyuki Otobe	Executive Officer President, Personnel Unit President, General Affairs Unit
Shintaro Yamazaki	Executive Officer Deputy President, Specialty Finance Business Development Unit Deputy President, Specialty Finance Business Unit I
Yukihiko Tanaka	Executive Officer Deputy President, Risk Management Unit General Manager of Risk Management Division
Makoto Honda	Executive Officer Deputy President, International Business Unit Chief Officer, ASEAN Region, International Business Unit
Takao Kamata	Executive Officer President, Corporate Business Unit III
Takeshi Fujimoto	Executive Officer Executive Vice President of NTT TC Leasing Co., Ltd.
Katsusuke Hirako	Executive Officer President, Corporate Business Unit I

Name	Positions, responsibilities, etc.
Masatoshi Hiraga	Executive Officer Director SVP of CSI Leasing, Inc.
Tatsuo Hayama	Executive Officer Director and Senior Managing Executive Officer of TC Kobelco Real Estate Co., Ltd.
Hideharu Suekane	Executive Officer Deputy President, Equipment Leasing Business Development Unit General Manager of Equipment Leasing Strategic Planning Division
Masaaki Teragami	Executive Officer General Manager of Mobility Business Strategic Planning Division

Name	
Futoshi Okada	Standing Corporate Auditor (External Corporate Auditor)
Yuichiro Ikeda	Standing Corporate Auditor
Katsuya Amamoto	Standing Corporate Auditor
Masao Fujieda	Corporate Auditor (External Corporate Auditor)

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(Note) This translation is prepared and provided for reference only. In the event of any discrepancy between this translated document and the original Japanese document, the original document shall prevail.

<Reference> Organization as of April 1, 2022

