

For Reference Only

October 12, 2021

**Tokyo Century's Projects have been selected for  
Joint Crediting Mechanism (\*) Model Projects in FY2021**

Tokyo Century Corporation's two projects as a representative participant, "Introduction of 1.85MW Solar Power System to Food Factories in Thailand" and "Introduction of 0.13MW Solar Power System to Auto Parts Factory in Thailand," have been selected for Financing Program for Joint Crediting Mechanism (JCM) Model Projects (Eco Lease Scheme) in FY2021. This program was offered by the Ministry of the Environment and the Global Environment Centre Foundation soliciting project proposals as a secretariat. The details are as follows.

As Japan's first financial services company to be the representative participant of JCM model projects, Tokyo Century has formed international consortiums and has been selected for eight JCM Model Projects throughout Indonesia, the Philippines, Thailand and Myanmar for Financing Program for JCM Model Projects from FY2017 to FY2020.

The two projects selected this fiscal year are the first to be adopted in Thailand as the JCM Eco-Lease Scheme project established in FY2020. The JCM Eco-Lease Scheme project is an initiative that will enable the provision of leases to customers on favorable terms and conditions by subsidizing 10% of the total lease payments for the subsidized properties, rather than subsidizing the investment cost itself. Also, it will contribute to the efficient diffusion and deployment of decarbonization technologies. The JCM Eco-Lease Scheme project will be conducted by our consolidated subsidiary in Thailand, TISCO Tokyo Leasing.

Under our management philosophy, the Tokyo Century Group is committed to contributing to the creation of an environmentally sound, sustainable economy and society. At the same time, it aims to achieve "Contributing to low-carbon society" as one of its materiality (key issues), which was identified in accordance with the Sustainable Development Goals. Accordingly, the Tokyo Century Group will accelerate its initiatives of high social significance, including the widespread use of clean energy and actively participating in JCM Model Projects in ASEAN countries through its extensive overseas network and high-value-added financial services capabilities.

**(\*) Overview of the Joint Crediting Mechanism:** JCM is a mechanism to realize CO<sub>2</sub>/GHG emission reductions in developing countries by utilizing leading low-carbon technologies. It enables to incorporate part of reduced CO<sub>2</sub> emissions as emission reductions contributed by Japan. JCM model projects are formed and implemented by Japan to use them to achieve Japan's emission reduction target and appropriately evaluate contributions to GHG emission reductions or removals from Japan in a quantitative manner achieved through the diffusion of low-carbon technologies, products, systems, services, and infrastructure as well as the implementation of mitigation actions in developing countries. Currently, there are 17 JCM partner countries throughout the world.

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