

These consolidated financial results are an English translation of excerpts from the Japanese “*Kessan Tanshin*” including attachments filed with the Tokyo Stock Exchange, solely for the convenience of readers outside Japan.

This report has been prepared in accordance with accounting principles and practices generally accepted in Japan. Amounts less than ¥1 million have been omitted unless otherwise stated.

Consolidated Financial Results (*Kessan Tanshin*) for the Six Months of Fiscal Year Ending March 31, 2022 [Japan GAAP]

November 8, 2021

Name of Listed Company: Tokyo Century Corporation
Securities Code: 8439
(URL: <https://www.tokyocentury.co.jp/en/>)
Representative: Makoto Nogami, President & CEO, Representative Director
Contact: Tatsuya Hirasaki, Director and Managing Executive Officer
Scheduled Reportable Date of Quarterly Securities Report: November 8, 2021
Scheduled Payment Date of Dividends: December 7, 2021
Preparation of Supplementary Reference Documents: Yes
Holding of Quarterly Earnings Announcement: Yes (for institutional investors and analysts)

Stock Exchange Listing: Tokyo

(Amounts less than one million yen are omitted.)

1. Consolidated Performance

	Six Months Ended September 30, 2020	Six Months Ended September 30, 2021	YoY
	<i>(Millions of yen)</i>		<i>(Percentage change)</i>
(1) Consolidated business results:			
Revenues	592,208	618,757	4.5%
Operating income	42,186	49,797	18.0%
Ordinary income	42,841	54,677	27.6%
Net income attributable to owners of parent	27,521	33,193	20.6%
Basic earnings per share (<i>Yen</i>)	225.44	271.66	
Diluted earnings per share (<i>Yen</i>)	224.45	270.51	

Notes:

Total comprehensive income

For the six months ended September 30, 2021:	¥83,588 million	241.4%
For the six months ended September 30, 2020:	¥24,486 million	6.8%

	As of March 31, 2021	As of September 30, 2021
	<i>(Millions of yen)</i>	
(2) Consolidated financial condition:		
Total assets	5,602,897	5,664,147
Net assets	688,345	760,929
Shareholders' equity ratio	10.2%	11.3%

Reference:

Shareholders' equity

As of September 30, 2021:	¥639,941 million
As of March 31, 2021:	¥570,172 million

2. Dividends

	Dividends per Share (<i>Yen</i>)				
	First Quarter	Second Quarter	Third Quarter	Year-End	Total
Fiscal 2020	—	68.00	—	70.00	138.00
Fiscal 2021	—	71.00	—	—	—
Fiscal 2021 (Forecast)	—	—	—	72.00	143.00

Note: Revisions to the most recently announced forecast of dividends: None

3. Consolidated Results Forecast for the Fiscal Year Ending March 31, 2022 (As of November 8, 2021)

	Full year	YoY
	<i>(Millions of yen)</i>	<i>(Percentage change)</i>
Ordinary income	100,000	28.0%
Net income attributable to owners of parent	60,000	22.1%
Basic earnings per share (Yen)	491.48	

Note: Revisions to the most recently announced forecast of consolidated results: None

Notes

(1) Changes in status of significant subsidiaries during the period under review (changes in status of specified subsidiaries resulting in change in scope of consolidation): None

(2) Adoption of special accounting treatments for quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and retrospective restatements

1) Changes in accounting policies due to reforms of accounting standards: Yes

2) Changes in accounting policies other than item 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatements: None

Note: For details, please refer to “2. Consolidated Financial Statements and Primary Notes, (3) Notes to the Consolidated Financial Statements, Changes in Accounting Policies” on page 9 of the Attachment.

(4) Number of shares of common stock issued

1) Number of shares issued at the end of the period (including treasury stock)

As of March 31, 2021: 123,028,320 shares

As of September 30, 2021: 123,028,320 shares

2) Number of shares of treasury stock at the end of the period

As of March 31, 2021: 947,379 shares

As of September 30, 2021: 826,569 shares

3) Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2020: 122,079,578 shares

Six months ended September 30, 2021: 122,187,859 shares

These quarterly financial results are outside the scope of quarterly review by certified public accountant or audit firm.

Explanation related to forward-looking statements and other items warranting special mention

(Regarding forward-looking statements)

The statements concerning future performance presented in this document are prepared based on currently available information and certain preconditions that Tokyo Century Corporation and its Group companies believe to be reasonable at the publication of this document. Actual results may be substantially different from any projections presented herein due to various factors.

(Methods for obtaining supplementary reference documents for quarterly financial statements)

The supplementary reference documents were disclosed on the TDnet on the same date as this document (Japanese only) and were also posted on the Company’s website. The Company holds an earnings announcement (audio conference) for institutional investors and analysts on Tuesday, November 9, 2021.

1. Qualitative Information Concerning Financial Results for the Six Months of Fiscal Year Ending March 31, 2022

* In this section 1 “Qualitative Information Concerning Financial Results for the Six Months of Fiscal Year Ending March 31, 2022,” the amounts expressed in units of millions have been rounded off to the nearest hundred million.

(1) Explanation of Results of Operations

During the six months ended September 30, 2021, revenues increased ¥26,500 million, or 4.5%, to ¥618,800 million, and gross profit increased ¥3,300 million, or 3.3%, to ¥105,300 million respectively from the same period of the previous consolidated fiscal year. This was because increases in the Mobility & Fleet Management segment and the real estate business despite a decrease in the aviation business.

Selling, general and administrative expenses decreased ¥4,300 million, or 7.2%, to ¥55,500 million from the same period of the previous consolidated fiscal year. This was mainly because credit costs on receivables mainly in the aviation business decreased and reversed, as well as reduced operation costs including personnel costs in the car rental business.

Non-operating income and loss increased ¥4,200 million, or 644.6%, to an income of ¥4,900 million from the same period of the previous consolidated fiscal year. This was mainly caused by an increase in equity in earnings of affiliates.

Due to the factors mentioned above, ordinary income increased ¥11,800 million, or 27.6%, to ¥54,700 million from the same period of the previous consolidated fiscal year.

Extraordinary income and loss improved ¥400 million, to a loss of ¥400 million from the same period of the previous consolidated fiscal year, mainly as a result of a decrease in loss on valuation of investment securities. Income taxes increased ¥5,200 million, or 48.4%, to ¥16,000 million, and net income attributable to non-controlling interests increased ¥1,300 million, or 34.2%, to ¥5,100 million, respectively from the same period of the previous consolidated fiscal year.

As a result, net income attributable to owners of parent increased ¥5,700 million, or 20.6%, to ¥33,200 million from the same period of the previous consolidated fiscal year.

Average exchange rate during the period for the preparation of consolidated financial statements for the major overseas subsidiaries and affiliates closing accounts in December is ¥107.82/US\$ for the first six months of the fiscal year ending December 31, 2021 (January to June 2021), ¥108.24/US\$ for the first six months of the fiscal year ended December 31, 2020 (January to June 2020).

(Overview of Business Results by Segment)

Business results by segment were as follows.

Revenues for each segment represent “revenues from customers,” and segment income represents the amount for the reportable segment.

1) Equipment Leasing

Revenues decreased ¥4,300 million, or 1.6%, to ¥258,000 million, but segment income increased ¥2,000 million, or 14.2%, to ¥16,300 million, respectively from the same period of the previous consolidated fiscal year. The increase in segment income was mainly due to an increase in equity in earnings of affiliates of NTT TC Leasing Co., Ltd. and NITTSU Lease & Finance Co., Ltd. The balance of segment assets decreased ¥68,200 million, or 4.6%, to ¥1,420,900 million from the end of the previous consolidated fiscal year.

2) Mobility & Fleet Management

Revenues increased ¥3,100 million, or 1.8%, to ¥168,800 million, and segment income increased ¥6,300 million, or 236.4%, to ¥9,000 million, respectively from the same period of the previous consolidated fiscal year. The increase in segment income was mainly due to an improvement in profitability resulting from reduced operation costs in the car rental business as well as expanded gains on sales of lease and rental vehicles resulting from a flexible response to the used vehicle market situation. The balance of segment assets decreased ¥5,300 million, or 0.8%, to ¥624,200 million from the end of the previous consolidated fiscal year.

3) Specialty Financing

Revenues increased ¥29,400 million, or 26.5%, to ¥140,500 million, and segment income increased ¥800 million, or 3.2%, to ¥27,100 million, respectively from the same period of the previous consolidated fiscal year. The

increase in segment income was mainly caused by increased income resulting from gains on the sale of real estate and ships, etc., offsetting the decrease in income resulting from recording an impairment loss in the aviation business. The balance of segment assets increased ¥115,200 million, or 5.3%, to ¥2,299,900 million due mainly to foreign exchange fluctuations from the end of the previous consolidated fiscal year.

4) International Business

Revenues decreased ¥100 million, or 0.2%, to ¥51,100 million, and segment income increased ¥1,800 million, or 31.4%, to ¥7,600 million, respectively from the same period of the previous consolidated fiscal year. The increase in segment income was mainly caused by increases in income at CSI Leasing, Inc., which is a consolidated subsidiary that operates worldwide primarily in North America and affiliated companies in Asia. The balance of segment assets increased ¥32,200 million, or 6.7%, to ¥515,300 million due mainly to foreign exchange fluctuations from the end of the previous consolidated fiscal year.

(2) Explanation of Financial Conditions

Total assets at the end of the six months under review increased ¥61,200 million, or 1.1%, to ¥5,664,100 million, and due mainly to foreign exchange fluctuations segment assets increased ¥76,200 million, or 1.6%, to ¥4,876,600 million from the end of the previous consolidated fiscal year. Total liabilities decreased ¥11,300 million, or 0.2%, to ¥4,903,200 million, and interest-bearing debts increased ¥40,500 million, or 0.9%, to ¥4,321,400 million due mainly to foreign exchange fluctuations, respectively from the end of the previous consolidated fiscal year.

Total net assets increased ¥72,600 million, or 10.5%, to ¥760,900 million from the end of the previous consolidated fiscal year. This was mainly caused by an increase in retained earnings of ¥24,600 million, an increase in translation adjustments of ¥43,700 million due mainly to foreign exchange fluctuations, and an increase in non-controlling interests of ¥2,900 million.

As a result, the shareholders' equity ratio increased 1.1 points compared with the end of the previous consolidated fiscal year to 11.3%.

Exchange rate at the end of the period for the preparation of consolidated financial statements for the major overseas subsidiaries and affiliates closing accounts in December is ¥110.61/US\$ at the end of the second quarter of the fiscal year ending December 31, 2021 (June 30, 2021), ¥103.52/US\$ at the end of the previous consolidated fiscal year (December 31, 2020).

(3) Explanation of Future Forecast Information such as Consolidated Results Forecast

We have made no revision to the consolidated results forecast which was announced on May 13, 2021.

2. Consolidated Financial Statements and Primary Notes

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2021	As of September 30, 2021
Assets		
Current assets		
Cash on hand and in banks	217,522	178,488
Accounts receivable - installment sales	159,801	154,027
Lease receivables and investment assets	1,632,014	1,592,215
Loans	467,125	471,416
Operational investment securities	312,693	325,527
Accounts receivable - leases	70,617	72,589
Short-term investment securities	450	450
Inventories	10,472	11,695
Other current assets	148,276	146,498
Allowance for doubtful accounts	(7,269)	(7,368)
Total current assets	3,011,703	2,945,541
Non-current assets		
Property and equipment		
Leased assets	1,879,266	1,971,379
Advances for purchases of property for lease	107,843	115,349
Other operating assets	100,681	98,670
Construction in progress	72,958	79,125
Own assets in use	28,722	31,903
Total property and equipment	2,189,472	2,296,427
Intangible assets		
Computer programs leased to customers	2,279	2,153
Goodwill	51,543	52,037
Other intangible assets	42,247	36,620
Total intangible assets	96,070	90,810
Investments and other assets		
Investments in securities	204,523	219,564
Claims provable in bankruptcy or rehabilitation	13,481	18,246
Deferred tax assets	25,987	27,917
Retirement benefit asset	39	56
Other investments	64,415	68,701
Allowance for doubtful accounts	(4,835)	(5,247)
Total investments and other assets	303,611	329,238
Total non-current assets	2,589,155	2,716,476
Deferred assets	2,039	2,128
Total assets	5,602,897	5,664,147

(Millions of yen)

	As of March 31, 2021	As of September 30, 2021
Liabilities		
Current liabilities		
Notes and accounts payable - trade	237,729	175,392
Short-term borrowings	229,218	212,877
Current portion of bonds	232,480	195,490
Current portion of long-term debt	680,854	705,091
Commercial papers	629,600	545,807
Payables under fluidity lease receivables	60,600	59,900
Current portion of long-term payables under fluidity lease receivables	860	572
Accrued income taxes	12,164	13,928
Deferred profit on installment sales	12,593	12,097
Provision for bonuses	3,732	4,187
Provision for directors' bonuses	332	174
Other provisions	572	40
Other current liabilities	125,467	133,558
Total current liabilities	2,226,206	2,059,119
Long-term liabilities		
Bonds payable	790,232	849,360
Long-term debt	1,656,910	1,752,274
Long-term payables under fluidity lease receivables	142	—
Deferred tax liabilities	36,830	40,318
Provision for directors' retirement benefits	519	469
Provision for automobile inspection costs	1,250	770
Other provisions	240	243
Net defined benefit liability	11,890	12,204
Other long-term liabilities	190,326	188,456
Total long-term liabilities	2,688,345	2,844,098
Total liabilities	4,914,552	4,903,217
Net assets		
Shareholders' equity		
Common stock without par value	81,129	81,129
Capital surplus	56,078	56,244
Retained earnings	453,878	478,526
Treasury stock	(2,460)	(2,147)
Total shareholders' equity	588,625	613,752
Accumulated other comprehensive income		
Net unrealized holding gains on securities	22,932	22,350
Net unrealized gains on derivative instruments	804	2,249
Translation adjustments	(41,893)	1,847
Remeasurements of defined benefit plans	(297)	(258)
Total accumulated other comprehensive income	(18,453)	26,188
Share subscription rights	2,504	2,432
Non-controlling interests	115,668	118,555
Total net assets	688,345	760,929
Total liabilities and net assets	5,602,897	5,664,147

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated Statements of Income
(For the six months ended September 30, 2020 and 2021)

(Millions of yen)

	Six Months Ended September 30, 2020 (Apr. 1 to Sep. 30, 2020)	Six Months Ended September 30, 2021 (Apr. 1 to Sep. 30, 2021)
Revenues	592,208	618,757
Costs	490,278	513,503
Gross profit	101,930	105,253
Selling, general and administrative expenses	59,743	55,456
Operating income	42,186	49,797
Non-operating income		
Interest income	97	29
Dividend income	434	464
Equity in earnings of affiliates	1,767	5,448
Rent income	146	—
Other	676	877
Total non-operating income	3,122	6,820
Non-operating expenses		
Interest expense	1,637	1,584
Foreign exchange losses	641	117
Cost of lease revenue	79	—
Other	109	237
Total non-operating expenses	2,467	1,940
Ordinary income	42,841	54,677
Extraordinary income		
Gain on sales of investments securities	1,848	323
Other	20	31
Total extraordinary income	1,869	355
Extraordinary losses		
Fair value adjustment of contingent consideration	—	323
Loss on valuation of investment securities	2,483	116
Other	112	277
Total extraordinary losses	2,595	717
Income before income taxes	42,115	54,315
Income taxes	10,797	16,026
Net income	31,317	38,288
Net income attributable to non-controlling interests	3,795	5,095
Net income attributable to owners of parent	27,521	33,193

Consolidated Statements of Comprehensive Income
(For the six months ended September 30, 2020 and 2021)

(Millions of yen)

	Six Months Ended September 30, 2020 (Apr. 1 to Sep. 30, 2020)	Six Months Ended September 30, 2021 (Apr. 1 to Sep. 30, 2021)
Net income	31,317	38,288
Other comprehensive income		
Net unrealized holding gains (losses) on securities	4,560	(668)
Net unrealized gains (losses) on derivative instruments	(340)	1,505
Translation adjustments	(10,362)	43,104
Remeasurements of defined benefit plans	54	41
Share of other comprehensive income of affiliates accounted for using equity method	(743)	1,315
Total other comprehensive income (losses)	(6,831)	45,299
Comprehensive income	24,486	83,588
Comprehensive income attributable to:		
Owners of parent	20,783	77,835
Non-controlling interests	3,702	5,752

(3) Notes to the Consolidated Financial Statements

Notes on Going Concern Assumption

Not applicable

Notes in the Case of Material Changes in Shareholders' Equity

Not applicable

Adoption of Special Accounting Treatments for Quarterly Consolidated Financial Statements

(Calculation of tax expenses)

We reasonably estimate an effective tax rate after applying tax effect accounting to income before income taxes for the consolidated fiscal year under review, and adopt a method to calculate tax expenses by multiplying income before income taxes by the estimated effective tax rate.

However, where the amount of tax expenses calculated using the estimated effective tax rate is obviously unreasonable, tax expenses are calculated by multiplying income before income taxes by the effective tax rate designated by law after adjusting for significant differences that are not temporary differences.

Changes in Accounting Policies

(Application of the Accounting Standard for Revenue Recognition and Other Standards)

Starting at the beginning of the first quarter of the consolidated fiscal year under review, the Company applied "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020, the "Revenue Recognition Standard") and other standards, which require revenue to be recognized in the amounts projected to be received in exchange for goods or services as of the moment in which the control over the promised goods or services have been transferred to the customer. The Revenue Recognition Standard and other standards are applied in accordance with the transitional treatment stated in the proviso in Paragraph 84 of the Revenue Recognition Standard. Accordingly, the cumulative impact of retrospectively applying the Standard to periods before the beginning of the first quarter of the consolidated fiscal year under review has been adjusted in retained earnings at the beginning of the said first quarter, and the new accounting policies have been applied starting from the balance at the beginning of the period. The impact of applying the standards on profit and losses during the six months ended September 30, 2021 is immaterial. Moreover, there has been no impact on the balance of retained earnings at the beginning of the period.

As a result of applying these standards, amounts corresponding to contract liabilities in the Revenue Recognition Standard, etc. among "other provisions," which were presented in current liabilities in the Consolidated Balance Sheets for the previous consolidated fiscal year, have been included in "other current liabilities" as "contract liabilities" starting with the first quarter of the fiscal year under review. In addition, amounts corresponding to contract liabilities in the Revenue Recognition Standard, etc. among "provision for automobile inspection costs," which were presented in "long-term liabilities," have been included in "other long-term liabilities" as "contract liabilities" starting with the first quarter of the fiscal year under review. In accordance with the transitional treatment stipulated in Paragraph 89-2 of the Revenue Recognition Standard, figures in the financial statements for the previous fiscal year have not been reclassified to conform to the new presentation method. Furthermore, in accordance with the transitional treatment stipulated in Paragraph 28-15 of "Accounting Standard for Quarterly Financial Reporting" (ASBJ Statement No. 12, March 31, 2020), no information has been provided on the breakdown of revenues from contracts with customers for the six months ended September 30, 2020.

(Application of the Accounting Standard for Fair Value Measurement and Other Standards)

Starting at the beginning of the first quarter of the consolidated fiscal year under review, the Company applied the "Accounting Standard for Fair Value Measurement" (ASBJ Statement No. 30, July 4, 2019, the "Fair Value Measurement Standard") and other standards. In accordance with the transitional treatment stipulated in Paragraph 19 of the Fair Value Measurement Standard and Paragraph 44-2 of the "Accounting Standard for Financial Instruments" (ASBJ Statement No. 10, July 4, 2019), the Company will prospectively apply the new accounting policies pursuant to the Fair Value Measurement Standard, etc.

The impact of applying the standards on the quarterly consolidated financial statements is immaterial.

(Additional Information)

(Accounting Estimates regarding the Spread of COVID-19)

No significant changes have been made to the assumptions, including the timing of a return to the normal situation from COVID-19, stated in “Accounting Estimates regarding the Spread of COVID-19” under Additional Information in the FY2020 Annual Securities Report (available only in Japanese).

(Aircraft Purchase Committed by a Consolidated Subsidiary of the Company)

As of June 30, 2021, consolidated subsidiary Aviation Capital Group LLC had commitments to purchase 67 aircraft (mainly narrow-body) from Boeing, Airbus and other institutions scheduled for delivery through 2025. The estimated aggregate remaining payments for the purchase of aircraft is ¥306,772 million.

Segment Information

I. Six months ended September 30, 2020 (from April 1, 2020 to September 30, 2020)

1. Information concerning the amount of revenues and income/loss by reportable segment

(Millions of yen)

	Reportable Segment					Other (Note 1)	Total	Adjustment (Note 2)	Amount shown on the Consolidated Statements of Income (Note 3)
	Equipment Leasing	Mobility & Fleet Management	Specialty Financing	International Business	Total				
Revenues									
Revenues from customers	262,318	165,723	111,038	51,231	590,312	1,895	592,208	—	592,208
Intersegment revenues /transfers	604	482	96	—	1,184	393	1,577	(1,577)	—
Total	262,923	166,206	111,135	51,231	591,497	2,289	593,786	(1,577)	592,208
Segment income	14,274	2,670	26,289	5,814	49,048	180	49,229	(6,387)	42,841

Notes: 1. "Other" includes casualty insurance agency business and business-processing services business, which are not included in any reportable segment.

2. Adjustment to segment income mainly consists of general and administrative expenses, which are not attributed to reportable segments.

3. Segment income is adjusted to ordinary income shown on the Consolidated Statements of Income.

2. Information concerning impairment loss on non-current assets, goodwill, etc. by reportable segment

In Specialty Financing, an impairment loss of ¥2,803 million has been recorded on aircraft assets.

II. Six months ended September 30, 2021 (from April 1, 2021 to September 30, 2021)

1. Information concerning the amount of revenues and income/loss by reportable segment and disaggregated revenue

(Millions of yen)

	Reportable Segment					Other (Note 1)	Total	Adjustment (Note 2)	Amount shown on the Consolidated Statements of Income (Note 3)
	Equipment Leasing	Mobility & Fleet Management	Specialty Financing	International Business	Total				
Revenues									
Revenues from customers (Note 4)	258,008	168,785	140,468	51,135	618,399	357	618,757	—	618,757
Intersegment revenues /transfers	202	467	77	—	747	416	1,164	(1,164)	—
Total	258,211	169,253	140,546	51,135	619,146	774	619,921	(1,164)	618,757
Segment income	16,303	8,982	27,130	7,642	60,058	187	60,245	(5,567)	54,677

Notes: 1. "Other" includes casualty insurance agency business and business-processing services business, which are not included in any reportable segment.

2. Adjustment to segment income mainly consists of general and administrative expenses, which are not attributed to reportable segments.

3. Segment income is adjusted to ordinary income shown on the Consolidated Statements of Income.

4. Revenues from contracts with customers included in revenues for the six months ended September 30, 2021 for each of the reportable segments, i.e. Equipment Leasing, Mobility & Fleet Management, Specialty Financing and International Business, were ¥718 million, ¥7,108 million, ¥23,117 million and ¥1,398 million, respectively.

2. Matters concerning changes to reportable segments, etc.

As described in "Changes in Accounting Policies," the Company applied the Revenue Recognition Standard and other standards from the beginning of the first quarter of the consolidated fiscal year under review, and changed the accounting procedures for revenue recognition. As such, the method of calculating revenues and

segment income of reportable segments has been changed likewise.

The impact of these changes on revenues and segment income of reportable segments is immaterial.

3. Information concerning impairment loss on non-current assets, goodwill, etc. by reportable segment
In Specialty Financing, an impairment loss of ¥5,042 million has been recorded on assets related to the leasing of aircraft.

Significant Subsequent Events

1. Issuance of Senior Unsecured Notes of Aviation Capital Group LLC

On September 20, 2021, Aviation Capital Group LLC, a consolidated subsidiary of the Company, issued US\$750 million worth of US dollar based senior unsecured notes under Rule 144A and Regulation S of the US Securities Act.

(1) Principal amount

US\$750 million

(2) Format

US dollar based senior unsecured notes (compliant with Rule 144A and Regulation S of the US Securities Act)

(3) Coupon rate

1.95% per annum

(4) Maturity

September 2026

(5) Ratings

Kroll: A-

Moody's: Baa2

S&P: BBB-

3. Supplementary Information

(1) Operating Transactions

Balance of Segment Assets (as of September 30, 2021)

(Millions of yen)

Classification		As of March 31, 2021		As of September 30, 2021	
		Amount	Share (%)	Amount	Share (%)
Reportable Segment	Equipment Leasing	1,489,130	31.0	1,420,895	29.1
	Mobility & Fleet Management	629,535	13.1	624,232	12.8
	Specialty Financing	2,184,741	45.5	2,299,936	47.2
	International Business	483,108	10.1	515,300	10.6
	Total for Reportable Segments	4,786,516	99.7	4,860,365	99.7
Other		13,938	0.3	16,260	0.3
Total		4,800,455	100.0	4,876,626	100.0

(Reference)

(Millions of yen)

	Fiscal 2020	Q2 Fiscal 2021
Business guarantees	138,699	162,348