

For Reference Only

November 8, 2021

## Notice of Change in Specified Subsidiary

Tokyo Century Corporation ("Tokyo Century") hereby announces that it resolved at a meeting of the Board of Directors held today to transfer 50% of its shares in NTT Global Data Centers NAV2 Private Limited ("NAV2") to NTT Global Data Centers Holding Asia Pte. Ltd. ("GDC HC"), a consolidated subsidiary of NTT Global Data Centers Corporation ("NTT GDC"; head office: Chiyoda-ku, Tokyo; President: Yasuo Suzuki), and to transfer the respective equity interests of Tokyo Century and GDC HC to a newly established intermediate holding company ("SPV") in Singapore. As a result of this transfer of shares, NAV2, a specified subsidiary of Tokyo Century, will be classified as a change in a specified subsidiary.

### 1. Reason for the Change

As announced in the "Notice of Change in Specified Subsidiary" dated March 17, 2021, to acquire assets related to the data center business in India, we invested in NAV2 and made it a specified subsidiary.

Subsequently, as announced in the "NTT and Tokyo Century Collaborate on Data Center Operations in India" dated June 16, 2021, NTT GDC and Tokyo Century have started to collaborate on data center business operations in India, and have decided to transfer 50% of the shares in NAV2 held by Tokyo Century to GDC HC and also transfer their respective equity interests to a newly established SPV in Singapore to maximize investment efficiency and expand investment in the data center business. As a result of this transfer of shares, NAV2 will no longer be a subsidiary of Tokyo Century and not be categorized as our specified subsidiary.

### 2. Outline of the Specified Subsidiary

(1)	Company name	NTT Global Data Centers NAV2 Private Limited	
(2)	Head office	Lighthall 'C' Wing, Hiranandani Business, Park, Saki Vihar Road, Chandivali, Mumbai, Mumbai City, Maharashtra, India, 400072	
(3)	Representative	Sharad Sanghi (Managing Director)	
(4)	Business	Providing IT and facility leasing services	
(5)	Paid-in capital	INR10,285,100 thousand (approximately JPY15.0 billion)	
(6)	Date of establishment	February 10, 2021	
(7)	Major shareholder	Tokyo Century Corporation 99.9%	
(8)	Relationships with Tokyo Century	Capital	Consolidated subsidiary of Tokyo Century
		Persons	Not applicable
		Transactions	Not applicable
(9)	Consolidated business results and consolidated financial conditions for the three most recent fiscal years	Not applicable as NAV2 was established on February 10, 2021	

### 3. Outline of the Transferee Company

(1)	Company name	NTT Global Data Centers Holding Asia Pte. Ltd.
(2)	Head office	8 Kallang Avenue #15-01/09, Aperia, Singapore 339509

(3)	Representative	Kimura Takeshi (Managing Director)	
(4)	Business	- Information Technology Consultancy (except Cybersecurity) Activities of Head and Regional Head office; Centralized administrative offices and subsidiary management offices	
(5)	Paid-in capital	SGD249,573,540 (approximately JPY19.4 billion)	
(6)	Date of establishment	November 6, 2020	
(7)	Major shareholder	NTT Global Data Centers Corporation 100%	
(8)	Relationships with Tokyo Century	Capital	Not applicable
		Persons	Not applicable
		Transactions	Not applicable
		Status as related party	Not applicable
(9)	Net assets and total assets for the previous fiscal year	Net assets: SGD248,767,717.49 (approximately 19.3 billion) Total assets: SGD248,960,897.13 (approximately 19.3 billion)	

#### 4. Number of Shares to Be Transferred, Transfer Price, and Share Ownership before and after the Transfer

(1)	Number of shares held before the transfer	1,028,510,000 shares (percentage of voting rights: 100%)
(2)	Number of shares to be transferred	514,255,000 shares (percentage of voting rights: 50%)
(3)	Transfer price	Approximately JPY7.9 billion
(4)	Number of shares held after the transfer	—

\*1: As of November 8, 2021, the transaction currency at the time of transfer has not yet been determined; therefore, only the approximate amount in Japanese yen is shown.

\*2: Tokyo Century will transfer 50% of its NAV2 shares to GDC HC, and then Tokyo Century and GDC HC will each transfer 50% of its NAV2 shares, respectively, to the SPV in Singapore. Since the SPV, which will become an equity-method affiliate of Tokyo Century, will hold 100% of NAV2 shares, the number of shares held after the transfer is indicated by "—".

#### 5. Schedule for the Transfer

(1)	Date of resolution by the Board of Directors	November 8, 2021
(2)	Date of agreement	November 2021 (planned)
(3)	Date of execution of share transfer (Transfer date of subsidiary)	December 2021 (planned)

#### 6. Future Outlook

The impact of this matter on the consolidated financial results for the fiscal year ending March 31, 2022 will be minimal.

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(Note) This translation is prepared and provided for reference only. In the event of any discrepancy between this translated document and the original Japanese document, the original document shall prevail.