

For Reference Only

March 17, 2021

Notice of Change in Specified Subsidiary

Tokyo Century Corporation (“Tokyo Century”) is pleased to announce that NTT Global Data Centers NAV2 Private Limited. (“NAV2”) will become a specified subsidiary of Tokyo Century. Details are provided as below.

1. Reason for the Change

Tokyo Century has decided on March 17, 2021 to acquire shares of the common stock of NAV2 from Netmagic IT Services Private Limited. and convert NAV2 to Tokyo Century’s subsidiary. Following the acquisition of shares, Tokyo Century will increase the capital of NAV2 in order to acquire assets concerning the data center business in India. NAV2 will be recognized as a specified subsidiary of Tokyo Century as the capital of the NAV2 will become more than one - tenth of Tokyo Century.

2. Outline of the Specified Subsidiary

(1)	Company name	NTT Global Data Centers NAV2 Private Limited.	
(2)	Head office	Lighthall ‘C’ Wing, Hiranandani Business, Park, Saki Vihar Road, Chandivali, Mumbai, Mumbai City, Maharashtra, India, 400072	
(3)	Representative	Sharad Sanghi, Managing Director	
(4)	Business	Providing IT and facility leasing services	
(5)	Paid-in capital (Before capital increase)	INR100 thousand (approximately JPY150 thousand)	
(6)	Date of establishment	February 10, 2021	
(7)	Major shareholder	Netmagic IT Services Private Limited. 99.9%	
(8)	Relationships with Tokyo Century	Capital	Not applicable
		Persons	Not applicable
		Transactions	Not applicable
(9)	Consolidated business results and consolidated financial conditions for the three most recent fiscal years	Not applicable as NAV2 was established on February 10, 2021	

3. Outline of the Capital Increase

(1)	Amount of capital increase	INR10,285,000 thousand (approximately JPY15 billion)
(2)	Date of payment	March 25, 2021 (planned)
(3)	Paid-in capital after capital increase	INR10,285,100 thousand (approximately JPY15 billion)
(4)	Shareholding ratio after capital increase	Tokyo Century Corporation 99.9%

4. Impact to the Consolidated Financial Results

This transaction will have no significant impact on Tokyo Century's consolidated financial results for the fiscal year ending March 31, 2021.

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