

For Reference Only

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## Establishment of CSI Leasing Inc.'s Subsidiary in India and EPC, Inc.'s Subsidiary in Peru

CSI Leasing, Inc. ("CSI", headquartered in St. Louis, Missouri, U.S.A.), a wholly owned subsidiary of Tokyo Century Corporation ("Tokyo Century"), has established a subsidiaries in India. Concurrently, CSI's wholly owned subsidiary EPC, Inc. ("EPC"), a provider of ITAD services\*, has established a subsidiary in Peru.

CSI is a leading global leasing company with strengths in the handling of IT equipment in over 70 locations around the world. Independent of vendors and manufacturers, CSI takes advantage of its flexible business environment to deal with consultative sales toward accurately meeting customer needs in the United States, Latin America, and Europe. It established its new subsidiaries in India, where high economic growth is expected along with a flourishing IT industry, as home for many of the world's top IT service providers. It will be able to expand its global transactions by providing financial services to cater to robust IT demand from India-based companies and multinational corporations.

EPC, a wholly owned subsidiary of CSI, engages in ITAD business, such as data erasure and destruction services for IT equipment, primarily at its 12 locations in North America, with a combined total of 17 locations in seven countries around the world, including the new subsidiary in Peru. Given the heightened importance of security, ITAD services have become an essential element for introducing IT devices, and EPC's enhanced services in this area have significantly contributed to diversifying CSI's business. In this latest move, EPC established the new subsidiary in Peru as part of CSI's drive to expand its operations in South America with a focus on Peru, Colombia, and Chile. By providing ITAD services comparable to those in North America, CSI will be able to raise the quality of its financial services for both local and international companies in the region.

CSI and EPC are developing global standards for leasing and ITAD services while increasingly taking on projects with a global scope. The both companies plan to advance their businesses toward realizing an unrivaled global business model.

Since becoming a wholly owned subsidiary in June 2016, CSI has evolved into a core consolidated subsidiary and flagship of Tokyo Century by leveraging its unique strengths to provide leasing services for the overseas ventures of Japanese companies and financial services related to overseas sales for Japanese manufacturers. Looking ahead, Tokyo Century and CSI along with EPC will accelerate their synergistic collaboration toward realizing a sustainable global economy and society.

\*ITAD (IT Asset Disposition) services entail the secure, appropriate disposal of IT assets in compliance with regulations on information management and environmental protection.

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