

For Reference Only

February 25, 2020

Completion of Payment Procedure for Issuance of New Shares Through Third-Party Allotment

Tokyo Century Corporation (“Tokyo Century”) is pleased to announce that the payment procedure for the issuance of new shares through third-party allotment (the “Third-Party Allotment”) to Nippon Telegraph and Telephone Corporation (“NTT”) and ITOCHU Corporation (“ITOCHU”) as the scheduled subscribers, in accordance with the resolution of its Board of Directors’ Meeting held on February 6, 2020, was completed on February 25, 2020 as described below.

Please refer to the news release titled “Announcement Regarding the Issuance of New Shares Through Third-Party Allotment and Expected Change in Major Shareholders” issued on February 6, 2020 for the details of the Third-Party Allotment.

1. Outline of Issuance of New Shares Through Third-Party Allotment

(1) Date of payment	February 25, 2020
(2) Number of new shares issued	Common stock:16,403,700 shares
(3) Issue price	JPY5,718 per share
(4) Amount raised	JPY93,796,356,600
(5) Method of offering or allotment (Scheduled subscribers)	Third-party allotment (NTT: 12,302,800 shares, ITOCHU: 4,100,900 shares)

2. Changes in the Total Number of Issued Shares and Stated Capital Through Third-Party Allotment

Total number of issued shares before Third-Party Allotment	106,624,620 shares (Amount of stated capital before increase JPY34,231,045,000)
Total number of shares increased through the Third-Party Allotment	16,403,700 shares (Amount of stated capital increased JPY46,898,178,300)
Total number of issued shares after Third-Party Allotment	123,028,320 shares (Amount of stated capital after increase JPY81,129,223,300)

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Contact Information:

Tokyo Century Corporation
Investor Relations Division
Keisuke Yamashita

Inquiry: <https://www.tokyocentury.co.jp/en/contact/form.php>

Phone: +81-3-5209-6710

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