

For Reference Only

May 9, 2019

Announcement of Surplus Dividend

Tokyo Century Corporation (Tokyo Century) has decided at a meeting of its Board of Directors held today to pay a surplus dividend for the year-end based on the record date of March 31, 2019 as indicated below. This will be formally approved at the 50th Annual General Meeting of Shareholders scheduled on June 24, 2019.

1. Details of Year-End Dividends Distribution

	Dividends particulars as newly decided	Previous forecast (May 9, 2018)	Year-End dividends for the previous fiscal year (ended March 31, 2018)
Record date	March 31, 2019	March 31, 2019	March 31, 2018
Year-end dividends per share	63.00 yen	61.00 yen	62.00 yen
Total amount of dividends	6,654 million yen	—	6,546 million yen
Effective date	June 25, 2019	—	June 26, 2018
Dividends resource	Retained earnings	—	Retained earnings

2. Reasons

In view of its basic policy on dividend payments and results of the term, Tokyo Century will show its appreciation to the shareholders for their continued support by raising the year-end dividend by 2.00 yen per share from its previous forecast to 63.00 yen. (Raising annual dividends by 10.00 yen per share to 124.00 yen from the end of the previous fiscal year.)

Reference: Annual Dividends Breakdown

	Dividends per share (yen)		
	Second Quarter	Year-End	Total
Fiscal 2018 (Actual)	61.00 yen	63.00 yen	124.00 yen
Fiscal 2017 (Year ended March 31, 2018)	52.00 yen	62.00 yen	114.00 yen

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