

For Reference Only

December 18, 2018

Establishment of an Aircraft Engine Leasing Joint Venture

Tokyo Century Corporation (“Tokyo Century”) is pleased to announce it has entered into a definitive agreement to establish a new aircraft engine leasing joint venture with our equity-method affiliate, GA Telesis, LLC (“GAT”), a global leader in providing integrated solutions to the aviation and aerospace industries, and All Nippon Airways Trading Co., Ltd. (“ANA Trading”), based on an in principle agreement announced in our press release “Acquisition of additional interest in GA Telesis” dated October 1, 2018.

Tokyo Century plans to continue focusing on developing its aircraft-related businesses as a field with long-term growth prospective, and foresees further expansion in the engine leasing market together with the growth of the aviation market. Partnering with GAT, a service provider with high expertise in aircraft engines, and ANA Trading, a leading international aviation related services provider, Tokyo Century will seek to provide ideal solutions to its customers globally with this enhanced platform and further advance its presence in the aviation market.

<Overview of the engine leasing joint-venture>

(1) Company Name	Gateway Engine Leasing, LLC	
(2) Head Office	1850 NW 49th Street, Fort Lauderdale, FL 33309 USA	
(3) Business	Aircraft engine leasing	
(4) Start of Operation	January 2019 (tentative)	
(5) Shareholding	GAT:	40%
	ANA Trading:	40%
	Tokyo Century:	20%

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