

For Reference Only

December 26, 2017

Additional Strategic Investment in Lippo Group's Electronic Money and Point Services Company

Tokyo Century Corporation ("Tokyo Century") is pleased to announce that it has made an additional strategic investment in PT. Bumi Cakrawala Perkasa ("BCP"), a shareholding company of Indonesia's leading conglomerates Lippo Group's electronic money and point services company. This results in the total investment of about USD 116 million in BCP.

As we announced in the press release, "Conclusion of Strategic Partnership Agreement with Lippo Group, Indonesia's Leading Conglomerates", dated November 25, 2016, we concluded a Strategic Partnership Agreement with Lippo Group regarding the collaboration in digital and Fintech business. As the first phase of the collaboration, Tokyo Century invested USD 17 million in PT. Big Ecommerce Bersama, a shareholding company of an e-commerce business company covering B-to-G and B-to-B business, in order to acquire 20% of its shares. Following the investment, we have made another strategic investment in BCP, a shareholding company of an electronic money and point services company under the name of "OVO", as the second step of the collaboration with Lippo Group.

John Riady, Director of Lippo Group, said, "This is one of the most exciting opportunities in Indonesia, at the heart of the consumer, digital and financial services transformation. Tokyo Century is a strategic partner of the Lippo Group and we are pleased to welcome their investment into BCP."

While Indonesia has a large population of 260 million with a significant number of young people, only around 40% of Indonesians own bank account and credit card penetration rate in Indonesia is still less than 10%. Thus, the use of electronic money through mobile phones has spread rapidly in the country.

BCP will expand its electronic money and point services "OVO" utilizing Lippo Group's customer base covering the real estate business, retail, IT and mass media, hospital and finance services. Tokyo Century is planning to establish a financial company for users and member stores of the electronic money service, and retailers of the e-commerce website, utilizing big data collected from Lippo Group network. In addition to enhancing enterprise value of the two companies we have invested, Tokyo Century will seek to expand our digital and Fintech business working together with Lippo Group.

This investment will have no significant impact on Tokyo Century's consolidated performance for the fiscal year ending March 2018, and will not change the earning forecast released on 12 May, 2017.

<Corporate information of BCP>

Company Name: PT. Bumi Cakrawala Perkasa
Head office: Jakarta, Indonesia
Business: A shareholding company of electronic money and point services company

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