

For Reference Only

July 06, 2017

Tokyo Century's Project has been Selected for Joint Crediting Mechanism^(*) Model Projects in FY2017

Tokyo Century Corporation's project of "Introduction of 1.53MW Rooftop Solar Power System in Auto Parts Factories" has been selected for financing programme for the Joint Credit Mechanism (JCM) Model Projects in FY2017 offered by the Ministry of the Environment, Japan (MOEJ) and the Global Environment Centre Foundation (GEC) which has been soliciting project proposals as a secretariat.

Tokyo Century undertook the project proposal and application to the GEC as the representative participant of the international consortium of the project for introducing rooftop solar power system in two Japanese auto parts manufacturers' plants in the Philippines. This is the first selected JCM model project that has been undertaken by a Japanese financial services company as a representative participant. This is also one of the first model projects selected ever since the Philippines became the JCM's partner country in January 2017. By leveraging the JCM, BPI Century Tokyo Lease & Finance Corporation, a joint venture company between Tokyo Century and Bank of the Philippine Islands, will fund this project operation.

Under our management philosophy, Tokyo Century Group will work alongside customers in pursuit of their growth as a highly specialized and unique financial services company, and will contribute to the creation of an environmentally-sound, sustainable economy and society. We have been in alliance with excellent corporate partners to accelerate initiatives that have a high social impact, specifically reducing greenhouse gases (GHG) and improving energy self-sufficiency. Tokyo Century Group will continue contributing to development and promotion of low carbon technology to reduce GHG by utilizing the JCM and others in ASEAN countries, while leveraging extensive overseas network and financial services that we can offer.

(*) Overview of the Joint Crediting Mechanism

JCM is a bilateral mechanism to realize CO₂/GHG emission reductions in developing countries by promoting leading low carbon technologies, and incorporate part of reduced CO₂ emissions as emission reductions achieved by Japan. JCM model projects are formed and implemented by Japan to use them to achieve Japan's emission reduction target and appropriately evaluating contributions to GHG emission reductions or removals from Japan in a quantitative manner achieved through the diffusion of low carbon technologies, products, systems, services, and infrastructure as well as implementation of mitigation actions in developing countries. Japan has held consultations for the JCM with developing countries since 2011, and currently there are 17 partner countries, including the Philippines, with which Japan has started JCM in January 2017.

Contact Information:

Tokyo Century Corporation
Investor Relations Division
Keisuke Yamashita

Inquiry: <https://www.tokyocentury.co.jp/en/contact/form.php>

Phone: +81-(0)3-5209-6710

(Note) This translation is prepared and provided for reference only. In the event of any discrepancy between this translated document and the original Japanese document, the original document shall prevail.