

For Reference Only

June 22, 2017

Japan's first world-class luxury onsen resort to open in Beppu by 2019

ANA InterContinental Beppu Resort & Spa will be a destination for both Japanese and overseas visitors, blending luxury hotel and traditional Japanese spa experience

Tokyo, Japan - 22 June 2017: The city of Beppu, on the southern Japanese island of Kyushu, has long been a favourite with locals as an *onsen* retreat. Today, the city will enjoy a boost as an international spa resort destination to be developed by Tokyo Century Corporation with the announcement of the execution of a hotel management agreement for the ANA InterContinental Beppu Resort & Spa between IHG ANA Hotels Group Japan LLC and GHS K.K.

The exclusively designed ANA InterContinental Beppu Resort & Spa will be InterContinental® Hotels & Resort's first *onsen* resort and will feature a unique experience including a public *onsen* bath, spa and pool, as well as a fitness centre, restaurants & bars and Club InterContinental lounge. Each of the 89 luxury guest rooms also will feature both common and private *onsen* supplied with water from a local hot spring.

Scheduled to open in 2019, this will be Oita's first international luxury branded hotel and is expected to be a key attraction for both Japanese and overseas visitors, catering to the burgeoning luxury traveller segment. The resort - which is situated on 82,000m² of land overlooking the city and bay - will be developed by Tokyo Century Corporation, with the support of Oita Prefecture and Beppu City.

Shunichi Asada, President & CEO, Representative Director of Tokyo Century Corporation said, "This is the first luxury resort development for Tokyo Century Corporation, and we are especially excited to work with an internationally acclaimed global hotel brand as InterContinental for this project. Through the ANA InterContinental Beppu Resort & Spa development, our aim is to contribute to Beppu's ambition to be a world-class international tourist destination."

Hans Heijligers, CEO of IHG ANA, commented, "InterContinental is a world-renowned, truly international luxury hotel brand, located in most of the world's key cities and many resort destinations. We are delighted to be launching in Beppu, a scenic area of natural beauty, blessed with rich cuisine and fine hot springs. As InterContinental's first *onsen* resort, ANA InterContinental Beppu Resort & Spa will be a globally unique luxury resort, and I am confident it will be a highly sought-after destination for both domestic and international travellers. This ANA and InterContinental co-branded hotel will attract both international and domestic travellers."

Satoru Kondo, President of GHS, K.K., which has leased the property from Tokyo Century Corporation and which has engaged IHG ANA to manage the Hotel, added, "With its natural beauty and more than 2,400 natural springs,

Beppu has built a reputation throughout Asia as one of Japan's most renowned *onsen* destinations. We are very focused on further developing the city's potential as a destination for travellers who seek a world-class luxury resort experiences. We look forward to providing the iconic true luxury experience that InterContinental offers and to raising the international profile of the destination."

Oita Prefecture has become increasingly popular as a tourist destination in recent years, especially for visitors from South Korea, Taiwan and South East Asia, and that is expected to grow as Oita City prepares to host the **2019 Rugby World Cup**. Luxury hotels like ANA InterContinental Beppu Resort & Spa help support this influx of tourism by responding to the need for premium, world-class accommodation.

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About Tokyo Century Corporation: Tokyo Century Group boasts a broad customer base and the ability to raise funds and has constructed a formidable network of partner companies in Japan and abroad. We are engaged in businesses with high added value in wide-ranging areas that transcend the boundaries of financing, including equipment leasing, which leads the industry in the volume of leasing transactions; specialty financing, which drives our growth; domestic automobile financing, which provides automobile leases for companies and individuals as well as car rental services; and international business, with operations in 37 countries and regions around the world. We take full advantage of its advantageous business environment, which allows us to move with a high degree of freedom without regulatory impediments. We are focused on high-growth areas that transcend the boundaries of leasing and finance, such as aviation, solar power generation, and robot dispatch (rental) businesses. We will continue to seek opportunities for further growth by boldly taking on the challenges of diverse business fields.

For more information visit www.tokyocentury.co.jp/en/.

About InterContinental® Hotels & Resorts: The InterContinental® Hotels & Resorts brand has over 180 hotels located in more than 60 countries, with local insight that comes from over 70 years of experience. As a brand, we believe that superior, understated service and outstanding facilities are important, but what makes us truly different is the genuine interest we show in our guests. Our desire is to help guests make the most of their time. We connect our well-travelled guests to what's special about a destination, by sharing our knowledge so they enjoy authentic local experiences that will enrich their lives and broaden their outlook.

For more information visit www.intercontinental.com, <https://twitter.com/InterConHotels> or <http://www.facebook.com/intercontinental>.

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