

For Reference Only

May 12, 2017

## Announcement of Surplus Dividend

Tokyo Century Corporation (Tokyo Century) has decided at a meeting of its Board of Directors held today to pay a surplus dividend for the year-end based on the record date of March 31, 2017 as indicated below. This will be formally approved at the 48th Annual General Meeting of Shareholders scheduled on June 23, 2017.

### 1. Details of Year-End Dividends Distribution

	Dividends particulars as newly decided	Previous forecast (May 11, 2016)	Year-End dividends for the previous fiscal year (ended March 31, 2016)
Record date	March 31, 2017	March 31, 2017	March 31, 2016
Year-end dividends per share	53.00 yen	48.00 yen	45.00 yen
Total amount of dividends	5,594 million yen	—	4,749 million yen
Effective date	June 26, 2017	—	June 27, 2016
Dividends resource	Retained earnings	—	Retained earnings

### 2. Reasons

In view of its basic policy on dividend payments and results of the term, Tokyo Century will show its appreciation to the shareholders for their continued support by raising the year-end dividend by 5.00 yen per share from its previous forecast to 53.00 yen. (Raising annual dividends by 20.00 yen per share to 100.00 yen from the end of the previous fiscal year.)

### Reference: Annual Dividends Breakdown

	Dividends per share (yen)		
	Second Quarter	Year-End	Total
Fiscal 2016 (Actual)	47.00 yen	53.00 yen	100.00 yen
Fiscal 2015 (Year ended March 31, 2016)	35.00 yen	45.00 yen	80.00 yen

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