

For Reference Only

April 11, 2017

**Announcement on the Issuance of the 17th and 18th Series of Unsecured Bonds
(with Inter-Bond Pari Passu Clause)**

Tokyo Century Corporation has announced its decision to issue unsecured bonds (total amount: 25 billion yen) under the following terms and conditions:

		The seventeenth	The eighteenth
1.	Total amount of issue	¥10,000 million	¥15,000 million
2.	Denomination per bond	¥100 million	
3.	Coupon rate	0.03% per annum	0.17% per annum
4.	Issue price	¥100 per ¥100 of face value	
5.	Redemption price	¥100 per ¥100 of face value	
6.	Maturity date	April 17, 2020 Bond will be redeemed in full upon maturity	April 18, 2022 Bond will be redeemed in full upon maturity
7.	Coupon payment dates	April 18 and October 18 of each year	
8.	Offering period	April 11, 2017	
9.	Closing date	April 18, 2017	
10.	Method of offering	Public offering	
11.	Collateral	This bond is without any collateral or guarantee and there are no assets reserved for this debenture.	
12.	Application of Act on Book-Entry Transfer of Company Bonds, Shares, etc.	The bonds in whole are subject to the application of provisions of the Act on Book-Entry Transfer of Company Bonds, Shares, etc. (the "Act") as stipulated by Article 66, Item 2 of the Act, and bond certificates shall not be issued for the bonds except in cases stipulated by Article 67, Paragraph 2 of the Act.	
13.	Underwriters	Mizuho Securities Co., Ltd. Nomura Securities Co., Ltd.	Mizuho Securities Co., Ltd. Nomura Securities Co., Ltd. Daiwa Securities Co., Ltd.
14.	Contact for purchase	Head office and domestic branches of underwriters	
15.	Fiscal agent	Mizuho Bank, Ltd.	
16.	Issuing and paying agent	Mizuho Bank, Ltd.	
17.	Book-entry transfer institution	Japan Securities Depository Center, Inc.	
18.	Rating	A+ (Japan Credit Rating Agency, Ltd.) A (Rating and Investment Information, Inc.)	