

For Reference Only

March 8, 2017

**Named as Good Practice of Principles for Financial Action for the 21st Century
Led by the Ministry of the Environment
Initiative on the Power Generation Business Using Renewable Energy Resources Jointly with a Local Government**

Tokyo Century is pleased to announce that the company's initiative has been named to the 5th annual Good Practice^(*1) at the Annual General Assembly for Principles for Financial Action towards a Sustainable Society (Principles for Financial Action for the 21st Century^(*2)).

In 2012, in corporation with JFE Engineering Group, we started taking the initiative on the power generation business using renewable energy resources ("the initiative"), which has been named to the Good Practice. The initiative is to provide a 20-year comprehensive lease service package, comprises of designing and construction of power generation facility through maintenance and management, while providing local people with opportunities for participating in the business through citizen fund raising, thus promoting local production for local consumption of renewable energy. The initiative will promote to create an environmentally-sound community, including not only reducing local government's burden from the business, but also providing benefits with them in using stable revenue and land lease income earned from the business, for other environmental businesses including adopting LED security lighting and others. We have already established nine large-scale solar power generation plants in cooperation with seven local governments.

Tokyo Century is committed to contributing to create an environmentally-sound, sustainable economy and society, while taking initiatives on promoting environmentally-friendly renewable energy in corporation with local governments.

*1 About the Good Practice
Among the initiative taken by the signatories from financial institutions which are taking initiatives towards creating sustainable society, the most voted initiative in each category is determined by mutual voting are named to the Good Practice.

*2 About the Principles for Financial Action Towards a Sustainable Society (Principles for Financial Action for the 21st Century)
The Principles for Financial Action for the 21st Century (PFA21) were formulated as the action guidelines in 2011, based on the proposal by the Central Environment Council's Expert Committee on Environment and Finance. The Ministry of the Environment took on the role of the committee's secretariat. As of March 8, 2017, 248 financial institutions signed on the PFA21 as their action guidelines, while seeking to play roles and be responsible for creating an sustainable economy and society through their efforts.



Contact Information:

Tokyo Century Corporation

Investor Relations Office

Takeshi Matsubara

Inquiry: <https://www.tokyocentury.co.jp/en/contact/form.php>

Phone: +81-(0)3-5209-6710

(Note) This translation is prepared and provided for reference only. In the event of any discrepancy between this translated document and the original Japanese document, the original document shall prevail.